



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

DRAFT

5 AUGUST 2021

**NOTICE IN RESPECT OF RENEWABLE ENERGY PREMIUM IN RESPECT OF
TAX PERIOD FOR PURPOSES OF SYMBOL “B” IN FORMULA CONTAINED IN
SECTION 6(2) OF CARBON TAX ACT, 2019**



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NOTICE IN RESPECT OF RENEWABLE ENERGY PREMIUM IN RESPECT OF TAX PERIOD FOR PURPOSES OF SYMBOL “B” IN FORMULA CONTAINED IN SECTION 6(2) OF CARBON TAX ACT, 2019.

I, Tito Titus Mboweni, Minister of Finance, hereby give notice under section (6)(2) of the Carbon Tax Act, 2019 (Act No. 15 of 2019) with effect from 1 January 2020, that for the purposes of symbol “B” in the formula contained in section 6(2) of that Act, the renewable energy premium in respect of any tax period is, in respect of—

- (a) biomass, R 2,09;
- (b) concentrating solar power, R 4,11;
- (c) landfill gas, R1,35;
- (d) onshore wind, R1,23;
- (e) solar photovoltaic, R 2,27;
- (f) hydro not exceeding 15 MW installed capacity, R 1,61; and
- (g) hydro greater than 15 MW installed capacity, R0,84,
per kilowatt hour.

TT MBOWENI

MINISTER OF FINANCE

Date: 05 August 2021