



Johannesburg, South Africa –March 26<sup>th</sup> 2019

## Yokogawa Establishes Yokogawa Norge

–Expanding our business in the renewable energy, pharmaceutical, and food industries–

Yokogawa Electric Corporation (TOKYO: 6841) announces that it has established a subsidiary in Norway to engage in the sale of control products and provision of related services. The subsidiary, Yokogawa Norge, was established on February 14.

Renewable energy, pharmaceuticals, and foods are targeted under Yokogawa's Transformation 2020 mid-term business plan, and each of these industries enjoys good prospects for growth in Norway. The country has played a leading role in Europe's transition to a low-carbon economy and is diversifying its economy to lessen its dependence on natural resources.

In the Norwegian market, Yokogawa has relied to date on distributors and a representative office to provide and promote control systems, field devices, and related services to the oil & gas industry's upstream and downstream sectors, including refining and LNG. In July 2017, Yokogawa acquired TechInvent2 AS, a Norwegian company with advanced chemical injection technology that helps to prevent blockages and corrosion in oil wells and pipelines, and renamed it Yokogawa TechInvent. Through the establishment of Yokogawa Norge and the creation of synergy with Yokogawa operations in Aberdeen, Scotland, Yokogawa will be able to solidify its sales and service organization in Norway and accelerate growth not only in existing markets but also in the renewable energy, pharmaceutical, and food industries.

### Yokogawa Norge

- Trade name: Yokogawa Norge A.S.
- Location: Fornebu, Norway
- President: Herman van den Berg
- Capital: 950,000 Norwegian kroner
- Founded: February 14, 2019

- Start of operation: April 2019
- Business: Sales and services
- Shareholder: Yokogawa Europe B.V. (100%)
- Number of employees: 2

### **About Yokogawa**

Founded in 1915, Yokogawa engages in broad-ranging activities in the areas of measurement, control, and information. The industrial automation business provides vital products, services, and solutions to a diverse range of process industries including oil, chemicals, natural gas, power, iron and steel, and pulp and paper. With the life innovation business, the company aims to radically improve productivity across the pharmaceutical and food industry value chains. The test & measurement, aviation, and other businesses continue to provide essential instruments and equipment with industry-leading precision and reliability. Yokogawa co-innovates with its customers through a global network of 113 companies spanning 61 countries, generating US\$3.8 billion in sales in FY2017. For more information, please visit [www.yokogawa.com/za](http://www.yokogawa.com/za)

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