

Attacq introduces 'Ellipse Waterfall' – First High-Rise Luxury Apartments in Waterfall City

15 October 2018. JSE listed Attacq Limited (Attacq) has partnered with Tricolt, a leading property development company, to launch the first high-rise luxury apartments in Waterfall City.

Ellipse Waterfall is set to transform urban luxury living in Gauteng's fastest growing business node. Residents will be able to select the ideal living space to meet their requirements. From executive one-bedroom apartments (starting from 44m²) to flagship three-bedroom duplex penthouses, offering up to 327m² of living space, including private rooftop gardens and heated pools. Prices will range from R1.49 million to R12 million.

"For Attacq, our focus is to provide capital growth and distributable earnings by leveraging our four value drivers, the most notable of which is our Waterfall development. Ellipse represents a natural next step as we look to diversify the residential offering within Waterfall City and expand on our work, live, play value proposition." says Melt Hamman, Chief Executive Officer of Attacq.

The development is comprised of four towers, the Newton, Kepler, Da Vinci and Galileo, totalling 590 apartments. With the first phase of development set to be completed by 2021.

Tim Kloeck, Chief Executive Officer of Tricolt, believes that Ellipse Waterfall offers an attractive value proposition. "Valued at R1.2 billion, and located in the heart of the city, Ellipse Waterfall will provide secure, lock-up-and-go type convenience whether bought as a home or buy-to-let investment."

Residents will also have access to 'The Luna Club', an exclusive multi-concept lifestyle destination for Ellipse Waterfall residents of all ages with premium wellness, fine dining, business and leisure services at their front door.

Giles Pendleton, Head of Development at Attacq concludes, "Waterfall's expansion into the residential space was both strategic and necessary, which is why we entered into a joint venture with industry leaders, Tricolt. They are renowned for their superior developments built to the highest quality, and their ability to deliver on time and within budget. We believe that with this addition to our residential offering, the precinct will finally cement its place as Gauteng's most prestigious mixed-used precinct."