

## **Press Release: Porvair acquires Keystone Filter**

**Porvair Filtration Group, 1<sup>st</sup> March 2018**

Porvair Filtration Group, has today 1st March, acquired Keystone Filter, a division of CECO Environmental Corp (CECO).

The Company has acquired the goodwill, business and trading assets of Keystone for cash.

Keystone designs and manufactures a range of filter cartridges and housings for the food and beverage, drinking water, and chemical process markets in the USA.

Keystone reported revenue of approximately \$4 million in the year ended 31 December 2017. As part of this acquisition, the Group has entered into a transition services agreement with CECO to transfer the business to its plant in Ashland, Virginia, over the next few months.

Ben Stocks, Chief Executive of Porvair plc, said: "The acquisition of Keystone increases [our] presence in the US, broadening [our] markets and providing a range of cross selling opportunities. Keystone brings sales expertise, distribution and a broad customer base for whom Porvair's wider product range will be attractive."

### **Notes to Editors**

*Porvair Filtration Group is an international leader in the development and supply of high performance, innovative materials and solutions for applications in filtration and separation.*

*Porvair manufactures in both the UK and USA and has an extensive network of sales offices and distribution channels throughout the world. Its expertise in a wide range of media and the dedication of its design, manufacturing, sales, test and research teams ensure it is at the forefront of filtration technology.*

*For over 50 years Porvair has delivered world class performance to the most demanding of environments, including OEM, Aerospace and Defence, Nuclear, Energy, Chemical and Industrial Process.*