

Agile Capital acquires significant equity in Bluhm Burton

Agile Capital, a black owned and managed investment business, has acquired a substantial share within market leader Bluhm Burton Engineering (Pty) Ltd, in a noteworthy BEE transaction.

As a key PE player in the local market, Agile Capital actively targets investments that offer the ability to assert meaningful change. "We pursue opportunities across diverse sectors and consequently hold a broad portfolio spanning a wide range of industries," notes Tshego Sefolo, CEO: Agile Capital. "We specifically seek out businesses offering tangible growth potential and holding solid operational track records."

The deal achieves these objectives considering the extensive operational experience held by Bluhm Burton Engineering (BBE Group), and the company's present status as a market leader in mine ventilation, refrigeration engineering and mine energy management. "Our business is structured via operating companies into four pillars – BBE Consulting, BBE Projects, BBEnergy, and BBE Laboratory, each incorporated within our common brand," explains Dr Steven Bluhm, CEO: BBE Group.

The current deal sees Agile acquire significant interest across the companies within the BBE Group. "Our investment will not only provide liquidity for continued expansion but will additionally augment the empowerment credentials of the group," says Londeka Shezi, Director: Agile Capital.

The deal promises significant yield considering the competitive edge the BBE Group holds through its software capabilities and energy management expertise, which offer customers a one-stop shop meeting all requirements. "Via the synergies of our divisions we offer the full range of professional engineering services, from detailed ventilation and cooling modelling, through to energy optimisation and engineering specifications for execution in either turnkey mode or as EPCM engineers," outlines Bluhm.

"Additionally, the firm boasts decades of combined engineering experience across different disciplines – an exceptional advantage in the industry," notes Shezi. Operating across all mining commodities, the group has a vast footprint via its multiple divisions, with representative offices in both Canada and Australia. "With contracts in countries including Brazil, Chile, Canada, Turkey, Papua New Guinea, Australia and the US, the company enjoys diverse revenue streams and foreign currency exposure," adds Sefolo.

"Beyond its impressive inter-continental reach, the company is set to experience supplementary expansion both locally and across Africa as evidenced by its considerable current spread of projects in South Africa and Zambia, Tanzania and Mali," concludes Sefolo. "This is a company poised for growth that we are eager to partner."