

## Press Release from Atlas Copco Mining and Rock Excavation Technique

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### **It's business as usual only better, as Atlas Copco Mining & Rock Excavation Technique enters a new era**

**As of 1 January 2018, Atlas Copco will grow into two separate global groups of companies. The split will provide the best growth opportunities for both listed companies with Atlas Copco focusing on the industrial market and the new company (NewCo) dedicated to the mining and civil engineering sector. As global leaders in their respective areas, the two companies will be perfectly positioned to deliver sustainable productivity solutions to respective customers.**

Globally, the entire Mining & Rock Excavation Technique Business Area, as well as the Construction Tools Division of Atlas Copco, will become part of “NewCo”. Shareholding will remain unchanged. Alongside the establishment of a new head office, a new board and CEO will also be appointed during the year. With a new company name to be approved towards the end of April 2017, an exciting journey lies ahead for “NewCo.”

Atlas Copco has been operating in South Africa for over 70 years and Mining & Rock Excavation Technique leads the Southern African market as the foremost supplier of product and service solutions to the mining and allied industries. Former General Manager, Jason Smith, has left South African shores to head up Atlas Copco Mining & Rock Excavation Technique in Canada. Under new leadership, Atlas Copco Mining & Rock Excavation Technique Southern Africa will continue to build on its solid reputation and drive the mining and civil engineering businesses forward.

“NewCo” will operate as a stand-alone company but still within the Atlas Copco Group and will use several services from Atlas Copco. So, with customers first in mind, it is business as usual, only better. This separation milestone will create greater scope for growth and a stronger customer focus, establishing a solid platform for “NewCo” Southern Africa to serve its respective customers more efficiently through the delivery of innovative product and service solutions.

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*Atlas Copco is a world-leading provider of sustainable productivity solutions. The Group serves customers with innovative compressors, vacuum solutions and air treatment systems, construction and mining equipment, power tools and assembly systems. Atlas Copco develops products and service focused on productivity, energy efficiency, safety and ergonomics. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 180 countries. In 2015, Atlas Copco had revenues of BSEK 102 (BEUR 11) and more than 43 000 employees. Learn more at [www.atlascopcogroup.com](http://www.atlascopcogroup.com)*

*Atlas Copco's Mining and Rock Excavation Technique business area provides equipment for drilling and rock excavation, a complete range of related consumables and service through a global network. The business area innovates for sustainable productivity in surface and underground mining, infrastructure, civil works, well drilling and geotechnical applications. Principal product development and manufacturing units are located in Sweden, the United States, Canada, China and India.*