Brokk Acquires Aquajet Systems AB

MONROE, Wash. (Feb. 28, 2017) — <u>Brokk</u>, the world's leading manufacturer of remote-controlled demolition machines, recently acquired <u>Aquajet Systems AB</u>, the world's leading manufacturer of hydrodemolition robots. The acquisition expands the application solutions offered by Brokk in the construction and demolition industry. Aquajet Systems specializes in concrete renovation by using extremely high-pressure water jets to remove concrete without harming the underlying rebar or causing microfracturing. The innovative machines are ideal for a variety of selective demolition applications, including bridge and road repair.

The two brands will share booth B90703 during CONEXPO-CON/AGG.

"We're pleased to welcome Aquajet Systems into the Brokk family," said Martin Krupicka, Brokk Group CEO. "This offers us the opportunity to better serve our customers in the concrete demolition and renovation business with a wider breadth of safe, productivity-enhancing technologically advanced solutions."

The Holsbybrunn, Sweden-based company shares Brokk's vision for continuous product development and global innovation, and has enjoyed strong upward sales growth over the last several years.

"We admire Brokk's reputation for manufacturing high-quality, productive equipment for customers around the world," said Roger Simonsson, Aquajet Systems managing director. "By joining Brokk, we look forward to growing Aquajet Systems' global sales through their existing distribution channels in several regions, in particular the U.S. market."

Aquajet Systems was formed in 1988 and manufactures a full line of <u>Aqua Cutter robots</u> designed for a variety of applications, including bridge and road repair, tunnel repair and nuclear power plant rehabilitation and refurbishment. By varying the flow and pressure of water through the specially designed ceramic nozzles, the machines can easily remove areas of loose, deteriorated or even sound concrete to a predetermined depth.

The robots feature diesel or electric power and are compatible with Aquajet Systems' line of <u>accessories</u>, which include rotolances and circular power heads. The company also manufactures large power packs and mobile water treatment systems.

"Our sales and service team in the U.S. is excited about adding this state-of-the-art hydrodemolition equipment to our product offering. Our existing customer base has already expressed interest in adding Aquajet's unique capabilities to their contracting services," added Peter Bigwood, VP Sales & Marketing for Brokk Inc.

For the past 40 years, Brokk has delivered over 7,000 demolition machines to more than 100 countries across the world. The addition of Aquajet Systems' hydrodemolition machines and accessories complement Brokk's current line of equipment and extend Brokk's reputation as a leader in the demolition machine industry.

Both companies will maintain current management with the acquisition.