Genesys to Acquire Interactive Intelligence to Create the World's Premier Omnichannel Customer Experience Company

Genesys (www.genesys.com), a market leader in omnichannel customer experience and contact center solutions, and Interactive Intelligence Group Inc. (Nasdag: ININ) (www.inin.com), a global leader of cloud and on-premise solutions for customer engagement, communications and collaboration, today announced that they have entered into a definitive agreement under which Genesys will acquire Interactive Intelligence in a transaction valued at approximately \$1.4 billion. Under the terms of the agreement, Interactive Intelligence shareholders will receive \$60.50 per share in cash, representing a premium of 36% to Interactive Intelligence's unaffected closing stock price on July 28, 2016, the trading day prior to media reports that Interactive Intelligence was considering strategic alternatives, and a premium of 42% to the 30 calendar day average closing price prior to the unaffected closing price on July 28, 2016. transaction will accelerate Genesys' ability to execute on its mission of powering the world's best customer experiences at scale, anytime, anywhere – over any channel, in the cloud and on-premise. Both Genesys and Interactive Intelligence have developed best-in-class capabilities as recognized by Gartner and other leading industry analysts, with highly complementary product portfolios that serve adjacent market segments. Together, the combined company will provide the broadest customer experience solutions for organizations of all sizes around the world that support billions of customer interactions each year across a range of As a larger entity with increased scale, Genesys is committed industries. to accelerate innovation in the customer experience market, with more than \$1.3 billion in revenue and annual R&D spend approaching \$200 million. Both cloud and on-premise product portfolios will continue to be supported and offered to the marketplace, with significant R&D investment across the full product portfolio. "This is a milestone transaction that combines industry-leading expertise and capabilities to enable lasting customer relationships, accelerate innovation and drive growth," said Paul Segre, Chief Executive Officer, Genesys. "Our combined product portfolio will provide the broadest set of transformative customer experience solutions optimized for customers of

all sizes and sophistication levels, available both in the cloud and onpremise. We will significantly invest across the entire Interactive Intelligence product portfolio to support the continued momentum of PureCloud[®], Cloud Communications-as-a-Service[™] (CaaS) and Customer Interaction Center™ (CIC), in addition to the rich portfolio of products offered by Genesys today. We are excited to work with the Interactive Intelligence team to deliver even greater innovation and value to our global customers and partners." Dr. Don Brown, Chairman, President and Chief Executive Officer, Interactive Intelligence said, "We have been working for the past 22 years to build an outstanding company with innovative, disruptive technology solutions that transform businesses. I am confident that our agreement with Genesys, which follows a careful evaluation of strategic alternatives, provides Interactive Intelligence shareholders with immediate and significant value, and will deliver meaningful benefits to our customers, partners and employees. The combination of Genesys and Interactive Intelligence provides a complete portfolio to address all market segments by combining Interactive Intelligence's PureCloud, Cloud Communications-as-a-Service (CaaS), and Customer Interaction Center (CIC) with Genesys' offerings. I am excited for the combined company to continue to grow and meet the needs of organizations around the world."