

PRESS RELEASE

DMCC and Dubai Civil Aviation Authority Join Forces to Introduce Drones Trading in the UAE

Dubai, UAE; 16 July 2016: DMCC, the Government authority on trade, enterprise and commodities in Dubai, today announced an ongoing collaboration with the Dubai Civil Aviation Authority (DCAA) to create and launch drones (UAV) trading platform, the first of its kind in the UAE.

To mark this partnership, Gautam Sashittal, DMCC Chief Executive Officer, welcomed a DCAA delegation led by Michael Rudolph, Head of Aviation Regulations & Safety. The DCAA team expressed their appreciation to DMCC for closely working with the Dubai Department of Economic Development to develop a regulatory framework for the new platform.

DMCC continually seeks to identify new opportunities and leverage emerging technologies. We are part of a new era in aviation and are delighted to be the first Free Zone to launch the drone licensing in Dubai which will make it safer and easier to do aerial surveying and gather information.

Michael Rudolph, Head of Aviation Regulations & Safety, said:

"Drones play an important role in modern life. From a civil aviation perspective, drones are key to promoting the Dubai Smart Government Vision, and the DCAA are ensuring Flight Safety of Dubai's airspace. They are also essential for law enforcement organisations to maintain and monitor security on the ground. We look forward to seeing the continued expansion and impact of this technology unfold across both in the public and private sector, and we are pleased to contribute to enabling that outcome."

Growing demand for air surveillance and remote sensing are expected to drive the commercial drones market over the coming years. Commercial drones are widely used in a broad range of applications, including law enforcement, aviation, agriculture, infrastructure, media and entertainment, and scientific research.

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About DMCC

DMCC is the authority on trade, enterprise and commodities in Dubai—home to the world's leading businesses of today, and tomorrow.

The most successful markets create conditions that enable producers, traders and consumers to thrive. DMCC is a Dubai Government Authority committed to developing these ideal conditions and has a strong track record in commodity trade facilitation where we encourage and support business through the platforms we provide. These include our Free Zone, commodity exchanges, legal and regulatory frameworks and our real estate offering.

DMCC is developing the 'Burj2020 District' as part of our DMCC Free Zone expansion strategy to provide leading businesses with a commercial property offering unique to the Dubai marketplace. Indispensable to the economic growth of the nation, we - together with our members - deliver strong performance today, and sustainable growth tomorrow.

DMCC. Made for Trade.

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