



COMPANY ANNOUNCEMENT:

Wec Projects Acquires Majority Stake In Iwc

ISANDO, JOHANNESBURG, 12 July 2016 – WEC Projects (Pty) Ltd, a contractor specialising in turnkey water and wastewater treatment solutions in South Africa, has acquired a majority stake in Industrial Water Cooling (Pty) Ltd (IWC), a company specialising in cooling tower and industrial cooling solutions, IWC announced today.

The partnership is effective immediately and replaces private equity company, MEDU Capital's stake in IWC.

"I am very pleased to announce that we have a new business partner in WEC Projects. I am of the firm belief that in WEC we have found a like-minded business partner that understands the contracting environment in which we operate," **comments Roger Rusch, Managing Director of IWC.**

Johannesburg-based WEC Projects has been operating as a contractor in the water and wastewater treatment industry since 2002. The company specialises in designing, manufacturing and installing water and wastewater treatment plants, such as packaged potable water treatment plants, sewage treatment plants, industrial filtration plants, submerged membrane bioreactors, reverse osmosis plants, reverse osmosis pre-treatment systems, dissolved air floatation devices and lamella settlers.

WEC Projects are also pioneers in biogas to energy technology, having designed, supplied and installed South Africa's first such plant at a municipal wastewater site. The technology converts wastewater sludge into biogas that is then used to fuel a gas engine that produces electricity. As a result of this technology, municipalities are able to subsidise their electrical costs by what they are able to produce themselves, utilising a waste material that now has significant commercial value.

IWC, originally founded in 1986 as Industrial Water Cooling, specialises in evaporative water cooling, heat exchangers and GRP solutions for numerous applications across the mining, power generation, petrochemical, and water and sanitation industries.

#Ends

EDITOR'S NOTES

About IWC

IWC are African leaders in cooling tower technology, delivering world-class, fully-integrated solutions across all industries, from mining; power generation and petrochemical; water and sanitation; to light industrial. IWC's products and services include the design, manufacture and installation of GRP piping, fittings, tanks and other process equipment. Additionally, IWC also undertakes repairs and refurbishment projects and other associated services. For more information visit: <http://www.iwc.co.za> or contact IWC on +27 (0) 11 466 0699

About WEC Projects (Pty) Ltd

WEC Projects is a specialist turnkey contractor supplying a range of packaged water & wastewater treatment plants as well as design and implementation of biogas to energy projects that are specifically engineered to their clients' requirements. Products include packaged potable water treatment plants, sewage treatment plants, industrial filtration plants, submerged membrane bioreactors, reverse osmosis plants, reverse osmosis pre-treatment systems, dissolved air floatation devices and lamella settlers. The company is based in Diepsloot, Johannesburg. For more information visit www.wecprojects.co.za or contact WEC Projects on +27 (0) 11 745 5500/1/2/3/4.