

TOSHIBA CORPORATION

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FOR IMMEDIATE RELEASE

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**Toshiba Subsidiary in India Wins Major Kenyan Order
for Power Distribution Transformer**

-To supply Kenya Power & Lighting with some 8,000 transformers over 3 years-

TOKYO—Toshiba Corporation (TOKYO: 6502) today announced that Toshiba Transmission & Distribution Systems (India) Pvt. Ltd. (TTDI) has been awarded a US\$34-million contract by Kenya Power & Lighting Company (KPLC), the operator of Kenya's electrical grid, to supply approximately 8,000 distribution transformers. The order is the second that TTDI has won from KPLC.

TTDI will fulfil the order over the three years from this June, and will install the transformers in the transmission and distribution (T&D) and substation network that connects power plants and end-consumers in Nairobi, Mombasa and surrounding regions.

Kenya is enjoying strong economic growth that is driving demand for electric power. However, the country must still complete development of comprehensive T&D infrastructure, with at least one estimate indicating that less than 20% of the population currently has access to mains electricity. KPLC aims to increase coverage to 70% by 2030, and the contract with TTDI marks a major commitment to achieving this target.

Dr. Katsutoshi Toda, Chairman & Managing Director of TTDI said, "Last month, we completed the supply of approximately 4,000 distribution transformers for Kenya's grid. The award of the new contract reflects KPLC's positive evaluation of TTDI's proven track record of meeting delivery schedules with reliable, high quality products."

In 2013, Toshiba acquired the T&D transformer and switchgear businesses of Vijai Electricals Ltd., one of India's leading manufacturers of distribution transformers, as the basis for establishing TTDI. Since then, Toshiba has invested in increased capacity at TTDI, deployed its industry-leading quality management methodology, and introduced high-quality, cost-competitive products, including high-voltage transformers, gas-insulated switchgears and railroad transformers. TTDI already has the world's second largest market share in amorphous core distribution transformers, which limit losses at a low load factor,

and TDDI is committed to further developing these and to manufacturing other environmentally friendly, high-efficiency products.

Toshiba Group will continue to contribute to stable electricity supply and the realization of low-carbon economies in emerging markets. It will deliver T&D products that win high customer satisfaction, and aim for steady profit in the T&D business.

Summary of order received

Product	11 kV/400 V and 33 kV/400 V distribution transformers
Number of transformers	Approximately 8,000
Delivery period	From June 2016 to March 2019

About Toshiba

Toshiba Corporation, a Fortune Global 500 company, channels world-class capabilities in advanced electronic and electrical product and systems into three focus business fields: **Energy** that sustains everyday life, that is cleaner and safer; **Infrastructure** that sustains quality of life; and **Storage** that sustains the advanced information society. Guided by the principles of The Basic Commitment of the Toshiba Group, “Committed to People, Committed to the Future”, Toshiba promotes global operations and is contributing to the realization of a world where generations to come can live better lives.

Founded in Tokyo in 1875, today’s Toshiba is at the heart of a global network of over 580 consolidated companies employing 199,000 people worldwide, with annual sales surpassing 6.6 trillion yen (US\$55 billion). (As of March 31, 2015.)

To find out more about Toshiba, visit www.toshiba.co.jp/index.htm

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