

EXXARO RESOURCES LIMITED
(Incorporated in the Republic of South Africa)
Registration Number: 2000/011076/06
JSE share code: EXX
ISIN: ZAE000084992
ADR code: EXXAY
("Exxaro" or "the Company")

Changes To The Board Of Directors Of Exxaro Resources Limited

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited, shareholders of diversified resources group Exxaro are advised that Mr WA (Wim) de Klerk will, after much consideration and deliberation, be stepping down as Finance Director of the Company. The Company's Board of Directors (Board) has, over a period of time, been considering his application to step down in order for him to make a lifestyle change and has approved such with effect from 31 August 2016 or an earlier date if so agreed with the Board.

Wim has been requested to, during this period, specifically assist the Chief Executive Officer to, inter alia, coordinate the process to identify and appoint a successor and assist with the transition process, assist in finalising some strategic decisions on equity investments and the new Black Economic Empowerment structure, as well as assist in concluding the negotiations on addendum 10 of the Medupi Coal Supply Agreement with Eskom Holdings SoC Limited.

On joining Iscor in 1996, Wim, inter alia, managed Iscor Quarries and the Grootegeeluk mine. He became a member of the executive team as Group General Manager: Strategy and Continuous Improvement in 1999. During his tenure at Kumba Resources Limited he was responsible for the mineral sands operations and after Exxaro listed in 2006 became Executive General Manager: Mineral Sands and Base Metals in 2008 until his appointment as Finance Director in 2009.

He has served the Company and its predecessors with distinction and the Board expresses their sincerest appreciation for his dedication and absolute commitment during his tenure and wish him and his family well for the future and their new endeavours.

Carina Wessels
Group Company Secretary
4 March 2016

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Sponsor:

Absa Bank Limited (acting through its Corporate and Investment Banking Division)