

Kelvion



**Kelvion Thermal Solutions
(Pty) Ltd.**

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Press Release

GEA Heat Exchangers becomes Kelvion



- Standalone presence of a well-known team in the heat exchanger market
- The new name is Kelvion and pays homage to Lord Kelvin, a pioneer of thermodynamics
- Kelvion will continue as global experts in heat exchange with plate heat exchangers, finned-tube heat exchangers, shell-and-tube heat exchangers, modular cooling towers and refrigeration heat exchangers

Roodekop, South Africa, February 22, 2016 – As announced already GEA Heat Exchangers was purchased from GEA Group by Triton in April 2014. Triton is a private equity investment firm investing in medium-sized businesses in northern Europe, Italy and Spain.

All legal issues were already finalized by the end of October 2014. Since then a branding project was rolled out and the old GEA Heat Exchangers Group was split into three autonomous groups one after the other:

1. DencoHappel
(HVAC and filtration)
2. ENEXIO
(wet cooling towers, dry cooling systems, ash handling systems, components for water treatment)



3. Kelvion

(shell & tube heat exchangers, plate heat exchangers, finned-tube heat exchangers, modular cooling towers and refrigeration heat exchangers)

The biggest group, Kelvion, pays tribute to Lord Kelvin, a pioneer of thermodynamics. As a premium brand in heat exchangers, Kelvion addresses a customer group that demands reliability. Now, as before, Kelvion brings the best of thermal engineering technology to the market. The company will continue to provide the products that customers, from a varied range of industrial sectors all over the world, have learned to trust over the decades: plate heat exchangers, finned-tube heat exchangers, shell-and-tube heat exchangers, modular cooling towers and refrigeration heat exchangers.

Both the South African companies which formed part of GEA Heat Exchangers have now become part of Kelvion.

GEA Aircooled Systems (Pty) Ltd has been renamed to Kelvion Thermal Solutions (Pty) Ltd.

GEA Nilenca (Pty) Ltd has been renamed to Kelvion Services (Pty) Ltd.

About Kelvion

Kelvion is a globally active manufacturer of industrial heat exchangers for different kind of markets. Since November 2015 the former subsidiaries of GEA Heat Exchangers have been operating as a standalone company under the name of Kelvion. A new name but with proven expertise, unique competence and a large product portfolio. With plate heat exchangers, shell & tube heat exchangers, finned-tube heat exchangers, modular cooling towers and refrigeration heat exchangers – the company reaches customers in global markets for power generation, oil and gas, chemistry, marine applications, climate and environment, and food and beverages.

Kelvion focuses on customer-specific products and services and serves its target groups throughout a global sales and production network.

As of December 31, 2014 the company had generated annual sales of approx. 900 million euros and employed around 4,500 staff around the world.

For more details on Kelvion, please consult www.kelvion.com

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