

Date: 05 February 2016

Subject: AIAC expands Johannesburg presence with new office move

AIAC Air Conditioning South Africa, a manufacturer of air conditioning and IT cooling systems, has now moved to larger premises on the 154 Schooner St, Laser Park, Honeydew, Johannesburg where it has been situated since 1 December 2015

Part of the Airedale International group of companies, AIAC has established a reputation for quality British/South African engineered cooling solutions that deliver industry-leading energy efficiency, reduced operating costs and maximum resilience. Clients include Vodacom, Barclays Absa Bank, First National Bank, Ford, Google, Liberty Life and MTN.

The relocation comes as a result of AIAC's phenomenal growth over the past few years, which has seen the workforce increase to now employing 35 people.

Commenting on the move, Andrew Koeslag, General Manager, said:

"The relocation of our operation is the culmination of an exciting year for us in 2016. AIAC continues to go from strength to strength and the move is down to many factors but increasingly we have been winning a large amount of business both from within our Johannesburg base and on a national level. Quite simply, we've outgrown our existing premises and this move is an exciting new progressive development for us.

We have almost doubled the production footprint of our original site, added more controlled stores areas and the factory layout and way in which we manufacture units is now improved and aligned with our Head Office in the UK.

Our team is excited about the growth we are experiencing and this move represents a commitment to continue to build on the success our team has accomplished."

All work on the new site is expected to be complete by the end of February 2016.

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Notes to Editors:

About Airedale

Formed in 1974 Airedale International Air Conditioning is a world leader in the design and manufacture of innovative, high efficiency cooling solutions, with manufacturing bases in three continents and customers in over 60 countries.

With 40 years' experience, we provide a complete solution that encompasses precision air conditioning and IT cooling systems, chillers, condensers/dry coolers and air handling units. Airedale also has significant expertise in the design and integration of ACIS™ Building Management Systems and HVAC controls, providing comprehensive monitoring, reporting and diagnostic tools to manage system performance and energy costs. Airedale systems are supported by a full range of complementary services from commissioning, service and refurbishment to spares support and training, delivered by experts with many years' industry experience.

Airedale employs almost 600 individuals globally and is part of Modine Manufacturing Company. For more information, visit www.airedale.com.

About Modine

Modine, with 2014 fiscal revenues of \$1.5 billion, specialises in thermal management systems and components, bringing highly engineered heating and cooling technology and solutions to diversified global markets. Modine products are used in light, medium and heavy-duty vehicles, heating, ventilation and air conditioning equipment, off-highway and industrial equipment and refrigeration systems. Modine is a global company with headquarters in Racine, Wisconsin, USA, and has operations in North America, South America, Europe, Asia and Africa. For more information about Modine, visit www.modine.com. For information about Modine's Building HVAC group, visit www.modinehvac.com.

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