

Yokogawa Acquires Distributor in Turkey as Major Step Forward in

Emerging Markets

Johannesburg, South Africa – 11 January 2016 - Yokogawa announces that its subsidiary, Yokogawa Europe B.V. has acquired 100% of the shares of its distributor in Turkey, Birleşik Endüstriyel Sistemler Ve Tesisler A.Ş. (BEST), which is based in Izmir. The acquisition of shares was carried out on November 25.

With this acquisition, Yokogawa strengthens its focus on Turkey as a market with substantial growth potential. It will allow Yokogawa to extend its position in promising segments such as the power industry. Through the acquisition, Yokogawa will also enhance its relationships with customers in Turkey.

“BEST has been Yokogawa’s distributor since 1977 and has already built an excellent reputation in the oil and gas industries, where it will continue to provide great value to customers,” comments Yokogawa Europe’s president Herman van den Berg: “Yokogawa is committed to working with customers as partners to help them get maximum value from their plant operations, and this acquisition is a major step forward in our plans to grow our footprint in emerging markets, and specifically in target industries including the power and energy sectors.”

Yokogawa celebrated its 100th anniversary in 2015, and is continuing to create new value with its clients for a brighter future. The company is now accelerating its efforts to bring about a transformation that will allow the company to sustain growth for another 100 years. To share the essence of this vision statement with stakeholders and encourage all employees to join forces in the pursuit of this initiative, Yokogawa has established the corporate brand slogan of “Co-innovating tomorrow”.

The term “Co-innovating” conveys Yokogawa’s determination to engage in the co-creation of value through the development of solutions in long-term partnerships with clients, “tomorrow” expresses the company’s resolve to move steadily into the future one step at a time.

Under this slogan, Yokogawa will seek to establish even stronger bonds of trust with its customers by working with them to create value and stimulate growth, and this new acquisition typifies our determination to pursue these goals through long-term partnerships. In this way, Yokogawa is further shaping its mission to ensure our customers’ long-term success and help to build a more sustainable world.

About Yokogawa

Yokogawa's global network of 88 companies spans 56 countries. Founded in 1915, the US\$3.5 billion company conducts cutting-edge research and innovation. Yokogawa is active in the Industrial Automation and Control (IA), Test and Measurement, and other businesses segments. The IA segment plays a vital role in a wide range of industries including Oil & Gas, Chemical, Food & Beverage, Iron & Steel, LNG Supply Chain, Petrochemical, Oil & Gas, Pharmaceutical, Power, Pulp & Paper, Refining, Renewable Energy and Water & Wastewater.

Yokogawa South Africa (Pty) Limited is an empowered South African company jointly owned by Identity Capital Partners (Pty) Ltd, a local black women-owned organisation, and Yokogawa Africa Holding BV, incorporated in the Netherlands. Yokogawa Africa Holding BV is ultimately owned by Yokogawa Electric Corporation, a Japanese company listed on the Tokyo Stock Exchange.

Yokogawa South Africa (Pty) Limited’s comprehensive solutions range from sensors (such as Pressure transmitters, Temperature, Flow meters, Level and Liquid & Gas Analysers) and network solution products, to control and safety systems. This includes the software for advanced control that optimises productivity; and services that minimise plant lifecycle costs. Yokogawa South

Africa's Service Training Department is accredited and proficient in theoretical and practical training for Instrumentation and Control systems from first principles. Our Internship Programme contributes to the continued technical skills improvement in South Africa.

For more information about Yokogawa, please visit the company's website www.yokogawa.com/za or contact Christie Cronje in Corporate Communications.

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