

Broll Secures R35 Billion Property Management Business In The Last Six Months

One of Africa's leading property services firm serving the investor and occupier markets in the continent, Broll Property Group secured property management business valued over R35 billion in the last six months.

Johannesburg, 8 December 2015 – [Broll Property Group](#), one of Africa's leading property services firm serving the investor and occupier markets across Sub-Saharan Africa secured new property management contracts valued over R35 billion and buildings measuring over 1,7 million square metres.

In South Africa, new property mandates are valued over R27 billion (1,534, 305m²) and outside of South Africa, new contracts secured are valued over R8 billion (187,000m²) with the Group's total assets under management now exceeding 20 million square metres and valued in excess of R180 billion.

Commenting on the new contracts, Group CEO, Malcolm Horne says: "We are thrilled by these new contracts – our landlord service businesses have shown growth across all regions on the continent in the last six months. Contracts secured will be taken up in the business over a phased period up to, and including April 2016. Our Africa business accounts for 23.3% of value and 12% of GLA."

Horne explains that 2015 has been a good year for the Group and in spite of economic challenges, Broll has managed to report record numbers in terms of clients and growth in the investor services divisions. Equally, the Group has made strides in securing new facilities management and corporate real estate services mandates from the Broll client base.

"We not only have expertise in what we offer, it's also the depth of our service delivery across Sub-Saharan Africa that helped this growth."

Broll Investor Services does not take its client partnerships for granted. The value of such relationships and Broll's commitment to adding value as a multiple of the Group's cost has borne out in the growth of our managed portfolio - both by way of client portfolio growth and continued faith in our management service as well as newly acquired management clients and contracts, notes Horne.

"Overall I can state that 2015, and especially the last six months were positive for the Group and we continued to secure our leading position as a property services provider in the region with our innovative management approach tailored to suit individual clients," he adds. **(341 words)**