

Pragma Press Release

Pragma expands its condition monitoring capacity with majority share in Martec

As a strategic, expansion step to increase its specialist skills as a fully integrated physical asset management service provider, Pragma has acquired a majority share in condition monitoring specialists, Martec.

Founded in 1990, Pragma delivers integrated physical asset management solutions globally, through offices and partnerships in Africa, Australia, South America and Europe.

Condition monitoring is a critical component that enables an asset owner to advance from daily maintenance management to long-term and strategic asset management. It supports the quest to bring asset performance, operational costs and risk in balance, with the ultimate goal to extend asset life.

“With condition monitoring we’re able to keep our fingers on the pulse of our clients’ assets, giving us the ability to predict equipment failures more accurately and to mitigate the negative impact thereof. When we made the decision to invest in the expansion of our condition monitoring capabilities, Martec topped our list. We’ve collaborated on a number of projects and have a solid relationship,” says Pragma CEO Adriaan Scheeres who explains that Martec makes use of a number of condition monitoring techniques, making their solution more credible and accurate.

Martec operates in sub-Saharan Africa and specialises in condition assessment. By providing condition monitoring products, services and expertise for mining, industrial and utility power plant they give clients insight into the health status of critical assets, enabling improvements to the bottom line through enhanced equipment reliability.

‘Several years ago we came to realise that condition monitoring is an important component of physical asset management and there would be synergistic benefits for all stakeholders if Martec could be aligned with Pragma, the leaders in this field. The benefits were confirmed by subsequently tackling joint projects together. In this process it has been a bonus to learn that the two companies share very similar value systems, so Pragma’s initiative to acquire a controlling share in Martec was a welcome and natural progression,’ says Martec Managing Director Mario Kuisis.

For more information on condition monitoring visit, www.martec.co.za.

This acquisition is the first step of Pragma’s 3D expansion strategy. The 3D strategy focuses on growing Pragma’s industry scope by adding facilities management services, expanding Pragma’s horizon to provide solutions on multiple enterprise asset management systems and further grow its technical solution capability to include condition monitoring, spares optimisation, equipment effectiveness optimisation and total productive maintenance. For more information on Pragma, visit www.pragmaworld.net.

