150 years



■ BASF
We create chemistry

BASF opens construction chemicals production facility in Lagos, Nigeria

- BASF's first production plant for concrete admixture in Western Africa
- Master Builders[®] Solutions brand to strengthen global outreach and regional footprint

Lagos, Nigeria – October 15, 2015 – BASF yesterday inaugurated its new production plant for concrete admixtures in Lagos, Nigeria. The production site is BASF's answer to the increasing demand for construction chemicals in western Africa.

BASF produces standard and custom-made performance concrete additives, so-called admixtures, from the company's comprehensive Master Builders[®] Solutions portfolio. "We are now able to rapidly supply our customers with admixtures for all cement and aggregate types, whether their construction projects are located in the urban areas of western Africa or in more remote sites," said Nair Narayanan, Country Manager for BASF Construction Chemicals, West Africa. "We as experts in construction chemistry are where our customers need us with the foremost aim to fulfil the many needs and requirements of the industry in Nigeria, and then to further expand the business to export to neighboring west African countries such as Ghana, Liberia, Benin, Togo, Burkina Faso and the Ivory Coast", added Mr. Narayanan.

BASF's admixtures enable the production of concrete that is stronger and more durable while also increasing its workability retention. This leads to faster setting and hardening and thus accelerating the construction progress. This helps to reduce the total

October 15, 2015 P1510/LB Stephan De Maria Phone: +49 621 60-93271 stephan.de-maria@basf.com

Matteo Gioia Phone: + 971 4 809-0800 matteo.gioia@basf.com

BASF Holdings South Africa 852 Sixteenth Road, Midrand Phone: +27 11 203 2400

http://www.basf.co.za
Media Relations

Phone: +27 41 401-1145 Mobile: +27 79 511 4086 Page 2 P1510/LB

costs of ownership. The new facility also allows for tailor-made products for local customers in order to meet their specific needs. "Fast and flexible solutions based on the daily and future needs of the construction industry in Western Africa are our contribution to the region's economic progress", said Christian Geierhaas, regional head of BASF's Construction Chemicals division. "Our clear aim is to support the local industry by reducing imports, thereby minimizing the long lead times for supplies and other transport related issues, while supporting the economic growth of the region by creating employment opportunities", he said.

Africa – a vivid role in growth strategy

Nigeria is a particularly dynamic growing market for construction chemicals in West Africa. "Growth in emerging markets is an integral component of BASF's 'We create chemistry' strategy," said Laurent Tainturier, BASF Senior Vice President Europe East, CIS, Middle East and Africa. "This new production facility will strengthen the product portfolio in the region, and, while meeting the demands for the broader construction industry, it will also introduce the company's expertise in world leading technology into the region such as energy efficiency in construction techniques," he said.

The new production site in Lagos is a further step to strengthen the global network of the Master Builders Solutions brand. The solutions offered by the brand will also strongly benefit contractors from other regions doing construction projects in West Africa, as they may already know the product portfolio and technologies. Solutions from BASF also help to comply with energy efficiency certifications for buildings such as LEED (Leadership in Energy and Environmental Design) by the U.S. Green Building Council.

BASF has been actively selling construction chemicals to the western African market for more than 20 years. Other production sites in Africa are located in Westonaria, South Africa; Algiers, Algeria; Sadat City, Egypt, Casablanca, Morocco, and Nairobi, Kenya. Among the rich history of successful construction projects in Africa in which solutions and expertise of Master Builders Solutions

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were included, are the Lekki-Ikoyi-Bridge in Lagos, Nigeria, the East-West Highway in Algeria and the De Hoop Dam in South Africa.

Global lighthouse projects with Master Builders Solutions include: Burj Khalifa, Dubai; Freedom Tower, New York City, USA; Second Penang Bridge, Malaysia; Gotthard Base Tunnel, Switzerland.

ENDS

Names and titles for attached photographs:

- 1. Andrew Bailey, Managing Director BASF West Africa
- 2. Laurent Tainturier, BASF Senior Vice President EUE CIS, Middle East & Africa
- 3. Peter van den Hoek, Vice President, Market Development, Africa; Andrew Bailey, Managing Director BASF West Africa; Laurent Tainturier, BASF Senior Vice President EUE CIS, Middle East & Africa; Joan Maria Garcia Girona, Vice President and Head of Business Center South Africa & Sub-Sahara
- 4. Consul General of the Federal Republic of Germany in Nigeria -Ingo Herbert
- 5. Andrew Bailey, Managing Director BASF West Africa, Ingo Herbert, Consul General of the Federal Republic of Germany in Nigeria, Laurent Tainturier, BASF Senior Vice President EUE CIS, Middle East & Africa

About the Construction Chemicals division

BASF's Construction Chemicals division offers advanced chemicals solutions for new construction, maintenance, repair and renovation of structures: Our comprehensive portfolio encompasses concrete admixtures, cement additives, chemical solutions for underground construction, waterproofing systems, sealants, concrete repair & protection systems, performance grouts, performance flooring systems, tile fixing systems, expansion control systems and wood protection solutions.

The Construction Chemicals division's about 5,400 employees form a global community of construction experts. To solve our customers' specific construction challenges from conception through to completion of a project, we combine our know-how across areas of expertise and regions and draw on the experience gained in countless construction projects worldwide. We leverage global BASF technologies, as well as our in-depth knowledge of local building needs, to develop innovations that help make our customers more successful and drive sustainable construction.

The division operates production sites and sales centers in more than 50 countries and achieved sales of about €2.1 billion in 2014.

About BASF in Africa

The BASF Group has been active in Africa for 90 years. The company has been exporting colorants and intermediates to Kenya from its headquarters in Ludwigshafen, Germany, since the end of the 1920s. Today, the BASF Group has more than 1,000 employees in Africa (excluding the oil and gas business). In North Africa, the company is represented in Egypt, Algeria, Morocco and Tunisia.

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The key industries are construction, textiles, agriculture, automotive and the health care and plastics sectors. The BASF Group company Wintershall has been producing oil onshore in Libya since 1958, and it is also involved in an offshore oilfield. In South Africa, BASF has production facilities for emission catalysts, construction chemicals, coil coatings, dispersions and polyurethane plastics.

About BASF

At BASF, we create chemistry – and have been doing so for 150 years. Our portfolio ranges from chemicals, plastics, performance products and crop protection products to oil and gas. As the world's leading chemical company, we combine economic success with environmental protection and social responsibility. Through science and innovation, we enable our customers in nearly every industry to meet the current and future needs of society. Our products and solutions contribute to conserving resources, ensuring nutrition and improving quality of life. We have summed up this contribution in our corporate purpose: We create chemistry for a sustainable future. BASF had sales of over €74 billion in 2014 and around 113,000 employees as of the end of the year. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA) and Zurich (AN). Further information on BASF is available on the Internet at www.basf.com.