

Ingeteam signs four new PV operation and maintenance contracts



- **These contracts enable Ingeteam to gain a foothold in the PV operation and maintenance market in Honduras and Uruguay.**
- **Ingeteam has also won new contracts in the United Kingdom and Panama**
- **Ingeteam is now a leader in Operation and Maintenance services, given the fact that the company currently maintains 6.5 GW of power throughout the world**

Ingeteam has signed four new PV Operation and Maintenance contracts in Panama, the United Kingdom, Honduras and Uruguay, opening up new markets for the company in the latter two countries.

In this way, Ingeteam has extended its coverage in the Latin American market and is a leader in the provision of Operation and Maintenance services with 1.9 GW. In this region, Ingeteam also boasts a leadership position with regard to the number of installed PV inverters and wind power converters.

Last year a new subsidiary was opened in Panama, where the company was already working on the country's first wind farm, which is the largest in Central America, carrying out the O&M work on the wind turbines and substation. With

the entry of Ingeteam Service into Uruguay and Honduras, the company is strategically positioned in the renewable energies sector, given the fact that it offers an integrated maintenance service to the market, with the possibility of offering global solutions to its customers. In Honduras and Uruguay, Ingeteam has supplied protection and control equipment for the substations at wind and PV farms and, specifically, in Uruguay the company has been working with the UTE electricity company since 2004. At present, both these countries are making a major commitment to the use of renewable energies.

As far as the United Kingdom is concerned, the company was already performing operation and maintenance work at a number of facilities and has supplied PV inverters to one of the country's largest PV plants, located in the County of Lincolnshire. The company has also supplied protection and control equipment to transmission substations at the PV plants of Everley and Canworthy (which came into operation in 2014), in addition to the supply of equipment for electricity companies assessed by the Energy Networks Association (ENA) of the United Kingdom.

The PV plants located in Cholueta (southern Honduras), Salto (northeastern Uruguay), Veraguas (northern Panama) and Shrewsbury (northern United Kingdom), will prevent the emission of more than 2 million tons of CO₂ into the atmosphere and will power 182,500 homes.

Furthermore, these contracts will make it possible to increase Ingeteam's headcount in each of these countries in which a contract has been won. Specifically, a total of 20 new jobs have been created for electromechanical maintenance technicians and engineers.

Ingeteam maintains a total of 6.5 GW of installed power in renewable energy generating plants (solar and wind power), and has subsidiaries in the following countries: USA, Mexico, Panama, Brazil, Chile, South Africa, India, China,

Philippines, Australia, Spain, France, Italy, Germany, Poland, Czech Republic and Romania.

Ingeteam

Ingeteam is a leading company specialising in the design of power and control electronics (frequency converters, process automation and control), electrical machines (generators and motors), electrical engineering and generating plants.

Ingeteam develops its products in four key sectors: energy; industry; marine; and rail traction, always seeking to optimise energy consumption and to maximise generating efficiency

The company operates throughout the world, employing more than 3,000 persons.

R&D is the backbone of Ingeteam's business activity, in which more than 7% of the company's turnover is invested annually.