

Yokogawa and BP Renew Global Agreement for Supply of Main Automation Contractor Services

Johannesburg, South Africa – 28 September 2015 - Yokogawa Electric Corporation announces the renewal of a global agreement with BP*¹ to supply main automation contractor*² services (MAC services) to BP's upstream entities. With the renewal of this agreement, BP and Yokogawa have reaffirmed their shared commitment to achieving mutual success and securing the delivery of superior long-term value through the provision of MAC services.

Yokogawa first signed a global MAC services agreement with BP in 2007. By providing reliable products and demonstrating its engineering and project execution capabilities on prior BP projects, Yokogawa is integral to BP's drive for capital efficiency. The renewed agreement is for a period of 10 years.

The Yokogawa products and services covered by this global agreement include the CENTUM® VP integrated production control system, ProSafe®-RS safety instrumented system, STARDOM™ network-based control system, Plant Resource Manager (PRM®) plant asset management package, FAST/TOOLS SCADA software, Exaseries productivity solution software, field wireless and other types of field instruments, analyzers, project management and system integration engineering services, and operation and maintenance services.

Shuji Mori, a Yokogawa vice president and president of Yokogawa Electric International, a subsidiary that oversees Yokogawa's IA and control business outside Japan, had the following to say about this agreement: "BP has been a Yokogawa customer for many years, and this agreement takes our relationship to a new level and underscores BP's commitment to safe and reliable operations. This long-term partnership with BP will increase our presence in the oil and gas industry, which is one of the main sectors we are targeting under the Transformation 2017 mid-term business plan."

*¹ One of the world's largest energy companies. Based in London, the company operates in nearly 80 countries and employs 84,500 people worldwide.

*² An arrangement whereby a plant owner seeks to improve efficiency, reduce costs, and speed up project delivery by assigning responsibility for supplying a control system solution to a single automation vendor

About Yokogawa

Yokogawa's global network of 88 companies spans 56 countries. Founded in 1915, the US\$3.5 billion company conducts cutting-edge research and innovation. Yokogawa is active in the Industrial Automation and Control (IA), Test and Measurement, and other businesses segments. The IA segment plays a vital role in a wide range of industries including Oil & Gas, Chemical, Food & Beverage, Iron & Steel, LNG Supply Chain, Petrochemical, Oil & Gas, Pharmaceutical, Power, Pulp & Paper, Refining, Renewable Energy and Water & Wastewater.

Yokogawa South Africa (Pty) Limited is an empowered South African company jointly owned by Identity Capital Partners (Pty) Ltd, a local black women-owned organisation, and Yokogawa Europe BV, incorporated in the Netherlands. Yokogawa Europe BV is owned by Yokogawa Electric Corporation, a Japanese company listed on the Tokyo Stock Exchange.

Yokogawa South Africa (Pty) Limited's comprehensive solutions range from sensors (such as Pressure transmitters, Temperature, Flow meters, Level and Liquid & Gas Analysers) and network solution products, to control and safety systems. This includes the software for advanced control that optimises productivity; and services that minimise plant lifecycle costs. Yokogawa South Africa's Service Training Department is accredited and proficient in theoretical and practical training for Instrumentation and Control systems from first principles. Our Internship Programme contributes to the continued technical skills improvement in South Africa.

For more information about Yokogawa, please visit the company's website www.yokogawa.com/za or contact Christie Cronje in Corporate Communications.

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