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Aal Korea Launches With New Office In Seoul Global breakbulk and heavy lift cargo operator strengthens foothold in Korea

AAL, one of the world's leading global breakbulk and heavy lift operators, today announced the opening of a new office in Seoul, South Korea. The move confirms the company's commitment to strengthening its infrastructure across key markets for heavy lift, breakbulk and project cargo.

AAL has been servicing the Korean market since its inception 20 years ago. The company established a local presence in the country through the appointment of an owners' representative in 2005; the new AAL office will add further commercial and technical capabilities to support the company's growing global operations and to provide its customers with more value added services.

Wolfgang Harms, Deputy Managing Director of AAL and its Chief Representative in the North Asia Region explained: "Establishing AAL Korea was the next logical step for us in the region, and bolsters our wider international growth strategy. This move also enables us to deliver service excellence to our Korean customers, with greater on-the-ground commercial and operational support, and a smoother interconnection with our rapidly growing network across Asia.

He added, "We have a very strong business base in Korea, built on good relationships with local customers and mutual trust. We see great potential going forward within all types of industries, and we want to invest further in our presence and the development of our brand in this important region."

Jae Hong Kim, Representative Director of AAL Korea commented, "Korea is a pivotal Asian market for our global clients. With two decades of working locally, we understand our customers' needs and, through our bespoke tramp and regular liner services, offer flexibility, efficiency and reliability. We also provide open access to key global markets and a single-minded commitment to safe and efficient cargo handling."

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About AAL

AAL is one of the world's leading global breakbulk, project cargo and heavy lift shipping operators, providing a unique dual tramp and liner service for its customers throughout Asia, Europe and the Americas. Established in 1995, the company operates the youngest fleet in the multipurpose (MPP) sector, comprising of owned vessels as well as chartered-in tonnage, all specifically designed for transporting heavy lift and project cargoes, traditional breakbulk, earth moving equipment, wind energy and offshore equipment and floating cargo such as boats and yachts. In 2015 AAL announced the launch of a new global co-operation agreement with leading multipurpose operator Peter Döhle to offer joint tramp & project services and solutions to the global market. While remaining separate entities, the partnership will deploy 26 multi-purpose heavy-lift vessels – the market's youngest fleet - across a number of key trade routes between Asia, Europe and the Americas.

AAL is an award winning company. In 2015 it won the prestigious 'Best Shipping Line – *Project Cargo*' at the prestigious Asian Freight, Logistics and Supply Chain (AFLAS) Awards for the second year running, for demonstrating superiority in quality customer service, flexibility in approach, delivery of cargo at the agreed schedule and damage-free handling of cargo. AAL is headquartered in Singapore and is a member of the Schoeller group, a reputable name in the maritime industry. <u>www.aalshipping.com</u>