

**Statement By Coenraad Bezuidenhout
Manufacturing Circle Executive Director
14 June 2015**

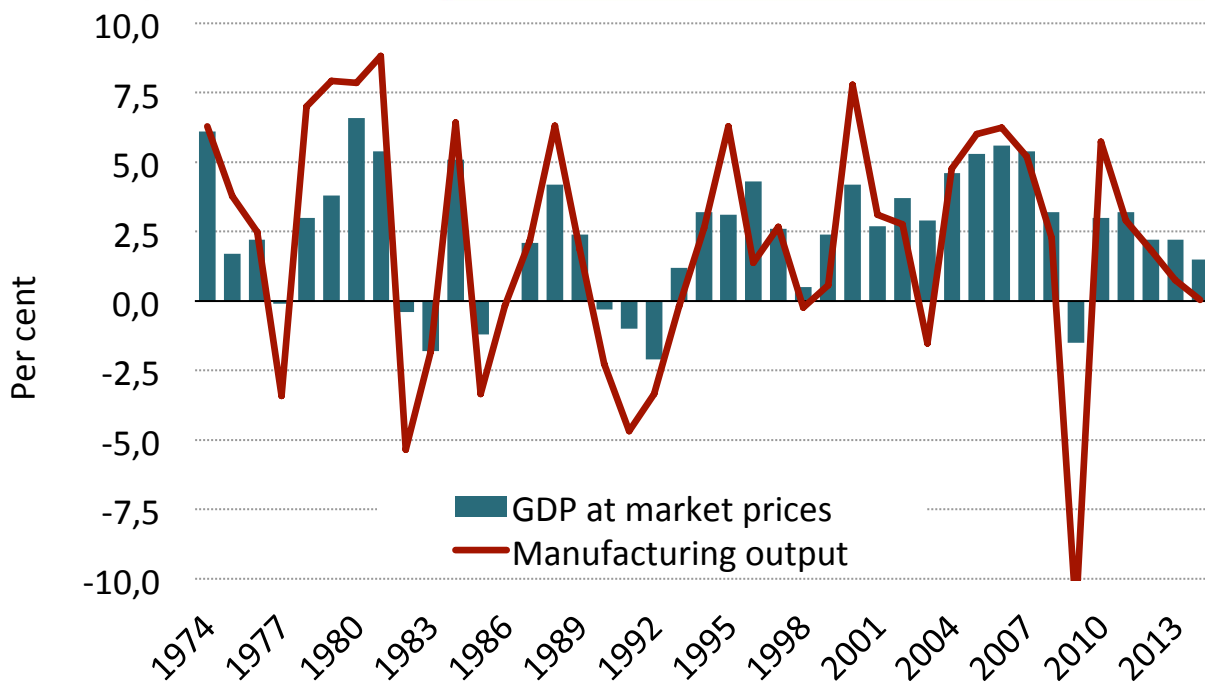
*“GOVERNMENT & INDUSTRY ALIGNMENT ESSENTIAL for SA’S
MANUFACTURERS”*

FOR RELEASE: IMMEDIATE

Research commissioned by the Manufacturing Circle proves South Africa’s economy needs manufacturing to grow and for manufacturing to grow; South Africa needs a strong economy.

The Manufacturing Circle is therefore calling on all manufacturing stakeholders in government and the private sector to engage with it and make active use of opportunities such as the upcoming Manufacturing Indaba (www.manufacturingindaba.co.za) taking place on 29th & 30th June at Emperors Palace, Ekurhuleni, to ensure they make inputs and advocate for actions to promote the resilience and growth of manufacturing.

The research was credibly presented by Pan-African Investment and Research Services Chief Economist, Iraj Abedian, to the Governor and Deputy Governors of the South African Reserve Bank (SARB), as well as numerous and numerous prominent economists from across the private and public sector at a round-table discussion workshop which took place at SARB headquarters in Pretoria on 24 April earlier this year.



This important conclusion is most clearly reflected in the above graph, which proves a correlation between GDP growth and manufacturing output over four decades spanning 1974-2014.

This proves the high degree of importance for there to be ever greater alignment between policymakers and the private sector on how to keep manufacturing resilient and create a positive policy environment to promote manufacturing growth.

For more information OR TO REGISTER for the Manufacturing Indaba, please visit www.manufacturingindaba.co.za

PRESS RELEASE ENDS

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