

Dubai Precious Metals Conference opens under the theme “Linking Markets”

- *Fourth annual event to explore a range of topics and challenges in the industry*
- *Over 470 delegates including business owners, investors, chartered accountants, asset managers and professional services representatives attending*

Dubai, UAE; 12 April 2015: DMCC, one of the world's leading commodity hubs for trade and enterprise and the largest and fastest growing Free Zone in the UAE, today kicked off the fourth annual Dubai Precious Metals Conference under the theme “Linking Markets”.

The global gold industry has evolved rapidly in the past few years, and market participants have adapted rapidly to the changes. Physical gold is now flowing from East to West and amongst other trends, we have seen the emergence of spot gold trading markets in Asia. As such, the conference agenda focuses on bringing global industry players together to discuss and debate these changes, and their challenges, and develop greater connectivity between emerging markets and traditional bullion hubs which will help ensure the long term sustainability of the global gold industry.

Ahmed Bin Sulayem, Executive Chairman, DMCC, said: *“The world is changing and it is essential that we remain at the forefront of this evolution across the precious metals industry. This means constant innovation, interaction and idea sharing between all members of the value-chain. Dubai Precious Metals Conference aims to provide a platform to foster these relationships which are crucial to the future of the industry.”*

Over the course of the two-day event, over 470 delegates from around the world and across the value chain will explore a range of topics from the role of China as a key gold consumer and the emergence of Pan Asian Gold Clearing Hub, to the importance of central bank gold holdings to support the development of the bullion banking and gold trading eco-system, and mined gold flows finding new trade routes through emerging markets.

Lord Meghnad Desai, Chairman, Advisory Board, OMFIF gave the keynote address today around the question of whether the global economy is headed for secular stagnation. The panel discussion on China was moderated by Albert Cheng, Managing Director-FE, World Gold Council. Erkan Kilimci, Executive Director of Market Development at the Central Bank of Turkey, will open the second day of the conference and discuss policy changes in Turkey and their relevance for emerging economies. There will also be a special address on the optimal portfolio allocation for gold by Alistair Hewitt, Director – Market Intelligence at the World Gold Council.

Alison Burns, Head of Precious Metals, MENA, ICBC Standard Bank Plc, commented: *“ICBC Standard Bank Plc is delighted to be acting as title sponsor to the 2015 Dubai Precious Metals Conference. Over the years, we have witnessed this event grow in terms of*

size and stature to become a globally recognised international bullion industry conference. The key topics to be discussed this year are highly relevant to all regional and international bullion market members and we look forward to both contributing and learning from these panel debates.”

For more details on the agenda and speakers, please visit: <http://www.dpmc.ae/>.

-Ends-

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DMCC - Made For Trade

DMCC is dedicated to enhancing Dubai's position as the global gateway for commodity trade.

The most successful markets create conditions that enable producers, traders and consumers to thrive. DMCC is a Dubai Government Authority committed to developing these ideal conditions for trade and enterprise. DMCC has a strong track record in commodity trade facilitation and we encourage and support business through the platforms we provide. These include our Free Zone, commodity exchanges, legal and regulatory frameworks and our strong real estate offering. As part of our DMCC Free Zone expansion strategy to provide large corporates with a commercial property offering unique to the Dubai marketplace – DMCC is developing the 'Burj 2020 District' with the world's tallest commercial tower, the 'Burj 2020', as its centrepiece. www.dmcc.ae