

DMCC Award Project Management Contract to Turner for 'Burj 2020 District'

- ***Ahmed Bin Sulayem, Executive Chairman, DMCC, hosts signing ceremony with Ali Odeh, Chairman & CEO, Turner International Middle East to mark the occasion***
- ***Dubai based 'Burj 2020' District' to feature the world's tallest commercial tower, the 'Burj 2020', as its centrepiece***

Dubai, UAE; 24 September 2014: DMCC, the Government of Dubai Authority with a mandate to enhance Dubai's position as the global gateway for commodities trade and enterprise, announced today that Turner, has been appointed to project manage the 'Burj 2020 District' Development.

Turner won the tender that saw several global project management firms pitch for the management of the commercial district set to be the next world destination for large corporates.

Ahmed Bin Sulayem, Executive Chairman, DMCC, said:

"By appointing experienced project managers such as Turner we are laying strong foundations for delivering the 'Burj 2020 District' which will further drive sustainable growth for Dubai.

"Turner has a strong track-record in managing and delivering large complex projects while at the same time embracing innovative ideas and new technologies. Together we will create the optimal environment for trade and enterprise with a world-class commercial district that brings together retail, residential, business and lifestyle services."

Turner comes with a wealth of experience having delivered the current three tallest towers in the world including the Burj Khalifa.

Ali Odeh, Chairman & CEO, Turner International Middle East, said:

"Opportunities to work on world-class developments of this scale do not present themselves often and we are honoured to be a part of DMCC's 'Burj 2020 District' project. We are committed and ready to take the project to the next level by offering our Project Management Services to the Development of what will no doubt be a world class commercial district of the future."

The appointment of Turner follows DMCC's master plan design competition announced in June 2014. The ground breaking for the 'Burj 2020 District' is planned for 2015.

The 'Burj 2020 District' is being constructed as a direct result of customer demand in particular from large corporates and multi-business entities and will provide companies with a commercial property offering unique to the Dubai marketplace. Benefits include single ownership, contiguous Grade A commercial office space in the heart of Dubai, close to

metro stations, world-class cargo facilities, ports and airports that connect to over 220 destinations including the new Al Maktoum International Airport.

The 'Burj 2020 District' will also be home to the world's tallest commercial tower which was named 'Burj 2020' in November 2013 in honour of Dubai's Expo 2020 win.

www.dmcc.ae

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Notes to editors:

About DMCC

DMCC is a strategic initiative of the Government of Dubai, was established in 2002, with a mandate to provide the physical, market and financial infrastructure required to set up a commodities market place in Dubai. DMCC attracts key players throughout the entire value chain of a wide range of commodities sectors, together with relevant support industries such as finance, logistics and insurance. DMCC has established a robust infrastructure, including free zone status, trade networking platforms, secure vaults and purpose-built storage facilities. Resident companies of DMCC are offered highly attractive benefits under a free zone status, including 50-year guaranteed 0% corporate and personal income tax, 100 per cent business ownership, full ownership of business premises, and a secure regulated environment. DMCC has also implemented a dedicated compliance policy in the organisation, which is in line with the compliance related laws and regulations of the UAE Federal Government and the competent international bodies. DMCC owns three fully operational towers which host the majority of the physical, market and financial infrastructure including the Jewellery & Gemplex facility, the specialised diamond and pearl exchanges and gold vault. www.dmcc.ae