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IPD South Africa Investment Awards 2014 recognises Growthpoint Properties as top performer

Johannesburg, 17 July 2014: Growthpoint Properties took top honours with the overall IPD Direct Property Investment Award 2014 at the 12th IPD South Africa Property Investment Conference last night at the Sandton Convention Centre.

South Africa's largest listed property group, Growthpoint, secured the overall (all sectors) award as well as the award for retail portfolio performance. The awards are given for highest annualised total return over three years, based on un-gearred property data for the funds measured by IPD. Growthpoint achieved a 16.6% total return across its entire property portfolio, compared with an IPD overall benchmark return of 13.9%.

In terms of retail performance, Growthpoint's portfolio delivered an 18.9% total return, outperforming the IPD retail benchmark of 14.5%.

Attacq Limited, listed on the JSE as a capital growth fund, won the award for the top performance in the office sector. It notched up the highest returns for office property at a 16.0% total return, which was well above the IPD benchmark of 12.2%.

Metropolitan Life Properties won the award for best industrial property portfolio performance. It achieved top returns in this sector with a 21.3% total return, substantially outperforming the IPD benchmark return of 15.4%.

Meanwhile, Vukile Property Fund Limited was recognised with the IPD's Data Quality Award for meeting IPD's data provision criteria of accuracy, completeness, timing and detail. Quality data is essential for measuring performance and IPD also recognises data excellence.

The influential annual IPD Direct Property Investment Awards recognise consistent top performance of the listed and unlisted property funds per sector in the IPD database. This year's awards are based on annualised results for the three years ending December 2013.

Stan Garrun, Executive Director and Head of South Africa, IPD, said: "The IPD Awards are aimed at showcasing superior performance and illustrating the fundamental value of investing in commercial property. Congratulations to the top performers."

Garrun added: "Most importantly, this not a competition. Absolutely no subjective judgements are made and no qualitative criteria are considered. Results are based on an entirely numeric calculation (total return), aggregating performance bottom up, asset by asset."

The overall IPD database covers 63% of all institutional and professionally managed property in South Africa.

"We believe that and quality data underlies transparency, good systems and governance. It supports informed investment decisions based on reliable facts and confidence in the sector," notes Garrun.

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Press Release

About IPD

IPD provides real estate benchmarking and portfolio analysis services to clients in over 30 countries around the world. These services incorporate more than 1,500 funds containing nearly 77,000 assets, with a total capital value of over USD 1.9 trillion. Each year, IPD produces more than 120 indexes helping real estate market transparency and performance comparisons, as well as nearly 600 benchmarks for client portfolios. IPD is a subsidiary of [MSCI Inc.](#), a leading provider of investment decision support tools to investors globally, and clients include real estate investors, managers, consultants, lenders and occupiers.

For further information on IPD, please visit www.ipd.com

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