

## **AngloGold Ashanti Appoints Christine Ramon as Incoming CFO**

(JOHANNESBURG – RELEASE) – AngloGold Ashanti is pleased to announce Christine Ramon will be taking the post of Chief Financial Officer and Executive Director of the Board, from October 1, 2014. She will replace Richard Duffy, who will then step down from both the Board and Executive Committee.

The appointment of Ms. Ramon, a chartered accountant, follows a global search by the Board of Directors, as indicated in our press release of May 21, 2013. She was formerly the CFO at Sasol Limited, South Africa's largest publicly traded energy and chemicals company, for seven years until September of last year.

"Christine is a seasoned CFO with an impressive depth of experience, who will lend an important dimension to our board and to the executive," Chairman Sipho Pityana said. "We are also fortunate that we will be able to call on the services of Richard Duffy, who brings almost three decades of experience in mining and finance across a range of disciplines and jurisdictions to assist with an orderly transition."

"We are extremely pleased to have someone of Christine's calibre, standing and experience in this critical role as we continue to advance our strategy of continuing to improve sustainable cash flow and returns," Chief Executive Officer Srinivasan Venkatakrisnan said. "We are deeply grateful to Richard for bridging the CFO role at an important time, and also for the outstanding work he's done over the past 13 months, in helping fortify the balance sheet."

Ms. Ramon, is currently a non-executive director on the board of Johannesburg-based telecommunications provider MTN Group, which has extensive operations across emerging markets in Africa and the Middle East. She also previously served on the board of South African state-owned transport company Transnet and was an executive director of media and entertainment group Johnnic Holdings Limited, among others.

Ms. Ramon is a member of the South African Institute of Chartered Accountants, the Public Accountants' and Auditors Board and the Association for the Advancement of Black Accountants of South Africa. She previously served as a member of the Standing Advisory Committee to the International Accounting Standards Board and currently serves as Deputy Chair of the Financial Reporting Standards Council of South Africa.