



News Release

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Damco becomes the first international company to start Container Freight Station operation in Myanmar

Third-party logistics provider Damco has started operating the first international standard warehouse and Container Freight Station (CFS) facility in Myanmar. This brand-new world-class 4,000 square metre facility is C-TPAT compliant and strategically located within 15 kilometres from Yangon ports and major industrial locations. It is suitable for import/export activities for Fast Moving Consumer Goods (FMCG), consumer electronics, apparels, components, machinery and project cargo.

"Damco is the first global logistics company in Myanmar. After acquiring an operating license in 2013 and opening a new office in Yangon, we have strengthened our position in Myanmar by being the first international logistics company in the country to start offering own-operated CFS/warehousing services," says Kiattichai Pitpreecha, managing director of the Thailand, Malaysia & Myanmar cluster. "This state-of-the-art, international standard CFS facility enables us to provide superior service to our customers through direct control and management of the entire operation and service delivery process."

Since international sanctions were lifted in 2012, Myanmar has established itself as a new frontier market, with potential to become a major sourcing country and consumer market for our customers in the near future. The country's strategic location between three drivers of global economic growth – China, India and Southeast Asia – makes it one of the most unique emerging markets in Asia.

"Emerging markets have always been one of Damco's focus areas and core strengths, with many of our key customers sourcing their products from or operating in these markets. These customers can now rely on Damco as their logistics partner in Myanmar. They will benefit from the same service quality for



cargo shipped out of Myanmar as any other country in which we operate. In addition, we have proved again that we are one step ahead of the competition by proactively establishing this CFS operation in Myanmar", adds Kiattichai Pitpreecha.

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About Damco

Damco is one of the world's leading third party logistics providers specialising in customised freight forwarding and supply chain solutions. The company has 11,000+ employees in more than 300 offices around the world and a global presence in about 100 countries. In 2013, Damco had a net turnover of USD 3.2 billion, managed 2.8 million TEU of ocean freight and supply chain management volumes and air freighted more than 225,000 tonnes. Damco is part of the Maersk Group.
