

KACO new energy opens office in Riyadh.

Riyadh / Neckarsulm, January 17th, 2014 – Together with their Saudi Arabian partner Advanced Electronics Company (AEC) KACO new energy has started offering inverters for the Arab world in 2013. Since 2014 KACO new energy is operating a new office in Riyadh dedicated to the continuous success of AEC.

Right before the turn of the year, KACO new energy has opened its latest office located in the Saudi Arabian capital Riyadh. It's there that Harald Kellner will make sure that AEC is provided with all the technical and sales support they need to be successful in manufacturing and distributing their inverter line "powered by KACO". Mr. Kellner will make good use of his many years of experience in Arab countries to keep cooperation between Neckarsulm and Riyadh close and effective.

During the "Joint Forces for Solar" trade show and conference in September 2013 AEC and KACO new energy had revealed their first localized PV inverter technology product family, which ranges from 20 kW to 1.5 MW. AEC named the PV inverters "Shams", which means "The Sun" in Arabic. The green colour of the Shams units symbolizes a green environment and matches the colour of the Kingdom's flag.

Shams is the first range of PV inverters which complies with the K.A.CARE local content conditions, according to the terms of the published procurement white paper draft. Shams can achieve the maximum credits as a Saudi made PV inverter from a Saudi company, which has more than 25 years of specialized local manufacturing experience and a job Saudization ratio of over 73%.

About Advanced Electronics Company

AEC, established in 1988, is an Offset Program company and has become a recognized regional pioneer in the innovation and development of advanced electronics, serving the Military, Telecom and Industrial Sectors. As one of the Kingdom of Saudi Arabia's premier state-of-the-art technology companies, AEC's leadership includes expertise in the fields of modern electronics manufacturing, system integration, and repair & maintenance services. AEC has become a gateway to highly specialized services and opportunities, offering local access to world-class engineering, manufacturing, repair, maintenance and complete solution capabilities at its facilities. The company also provides the benefit of easy and rapid access to other regional markets, customers and distribution networks.

About KACO new energy

KACO new energy is amongst the world's largest manufacturers of solar inverters. With 850 employees and offices in 16 countries, the company offers inverters for every array size from the smallest homes to the largest solar farms of hundreds of Megawatts. KACO new energy is based in Neckarsulm, near Stuttgart, Germany and the production facilities there, in the Americas and Asia have supplied nearly 7 Gigawatts of inverters since 1999. The Company was the first inverter manufacturer to achieve fully carbon-neutral production and is rapidly heading towards power self-sufficiency. KACO new energy also supplies energy storage systems and battery inverters, as well as inverters for combined heat and power plants and CPV systems. KACO new energy is celebrating the Centenary of the original company in 2014.