

## **New joint venture OurSun Solar Power Ltd. founded in Pakistan**

Zug/Lahore. meeco services Pakistan, together with strong industry partners officially created OurSun Solar Power Ltd. as a new company for promoting solar power in Pakistan. The company was founded in Lahore by Nadeem Babar, founder and managing partner of Orient Power, Adnan Asdar, founder and managing partner shareholder of Multinet as well as Amer Ashfaq and Saad Zafar Directors and Co-Shareholders of The meeco Group subsidiary in Pakistan meeco Services Pakistan. The company business plan is to provide Business to Business (B2B) solutions to customers in Pakistan.

The meeco Group, through its subsidiary meeco Services Pakistan, has already been working in Pakistan for a long time, and now with two strong industry players, is excited about building this new business for solar photovoltaic power. Within the new company, meeco will be responsible for design, layout, engineering, planning and supervision, as well as procurement of components outside of Pakistan. The other partners will be in charge of contracts and legal support, execution planning, local procurement as well as support/management in operation, maintenance and administrative services. As of today OurSun Solar Power Ltd. has already secured 4 projects of 1,7 MW in total with major industry partners.

The Joint Venture, which underlines meeco's strategy of establishing business in important markets with strong local partners, will enable a reliable energy production in Pakistan, "The strategy of supplying dedicated solar power to our customers will enable us to tackle an unreliable grid and constantly raising energy costs" explains Dieter Trutschler, Sales Director of the meeco Group.

About The meeco Group: The meeco Group was consolidated in 2000 and oriented its main focus towards the energy sector. With world headquarters located in Zug, Switzerland, the group currently has over 50 employees working across 4 continents. Thanks to a structured but flexible approach based on its core competencies, meeco has delivered over 320 MW of clean, renewable energy solutions across four continents. The meeco Group accomplishes its mission by providing project developers, investors, governments, and private businesses with the services necessary for timely financing, installation, and operation of clean energy assets.