

The Abraaj Group Backs Cote d'Ivoire's African Industrial Services

- *_Investment is Abraaj's first in Cote d'Ivoire*
- *_Abraaj's support will enable AIS to accelerate its next phase of expansion across West Africa*

Abidjan, Cote d'Ivoire, 7 October 2013: The Abraaj Group („Abraaj“), a leading investor operating in growth markets, today announced an investment through one of its Funds in African Industrial Services Group („AIS“).

AIS is an engineering services and component manufacturing and distribution company that provides end-to-end solutions for all engineering requirements, from the initial stages of identification of market requirements and conceptualization of component designs, to the manufacture and installation of tested products.

Headquartered in Cote d'Ivoire, AIS was founded in 2001 by mechanical engineer Alain Mominé. The company has an established presence and operations across eight countries in West Africa including Benin, Togo, Guinea, Senegal, Burkina Faso and recently launched branches in Liberia and Sierra Leone. It has partnered with some of the largest parts and component manufacturers in the world, and counts amongst its clients top West African players in the agro-business, railway, oil and gas, mining, brewery, textile and telecommunications industries.

Abraaj's investment will allow AIS to expand its service offering to both existing and new customers, as well as upgrade its inventory management system across its West African footprint. The company will focus on developing four core areas of its business: product range extension, geographical expansion, the consolidation of new markets, and in-house production capacity increase.