



# **WorleyParsons**

resources & energy

**Media Release**

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## **WorleyParsons completes acquisition of TWP Holdings**

WorleyParsons announces the completion of the R900-million acquisition of leading EPCM business TWP Holdings following receipt of all final approvals, including South African Competition Commission approval and shareholder approval.

TWP is a major provider of engineering design, procurement, construction management and asset services largely within the mining sector and employs approximately 1,100 personnel.

WorleyParsons' CEO, Andrew Wood said: "The acquisition of TWP Holdings paves the way for the formation of a global delivery centre for mining projects from one of the largest engineering companies on the African continent.

"It also positions us well to capitalise on the global trend toward underground mine development as resource grades diminish and become more difficult to access, an area in which TWP is a clear market leader," he said.

Also commenting, TWP Chairman Nigel Townshend said: "The integration of TWP into the global WorleyParsons group will give TWP access to opportunities throughout the global WorleyParsons network, while creating a key differentiator for the company through the complete mine to market offering that WorleyParsons can now bring to the table for mega-projects."

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