

ASX ANNOUNCEMENT

18 January 2013

ASX CODE: TNG

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PROJECTS

Mount Peake: Fe-V-Ti
Manbarrum: Zn-Pb-Ag
East Rover: Cu-Au
McArthur: Cu
Mount Hardy Cu-Au
Sandover Cu-Au

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TNG APPOINTS GLOBAL FIRM GHD TO COMPLETE EIS FOR MOUNT PEAKE VANADIUM PROJECT

Approvals and development process for new NT mine gathers momentum

Key Points

- **Environmental Impact Study (EIS) to commence immediately.**
- **Notice of Intent (NOI) to be submitted end of Q1 2013.**
- **Expected submission of EIS to regulatory authorities during Q1 2014.**

Australian resources company TNG Limited (ASX: TNG) is pleased to announce that it has appointed leading global engineering and environmental consulting group GHD to complete the Environmental Impact Study (EIS) for its flagship 100%-owned **Mount Peake Vanadium-Titanium-Iron Project** in the Northern Territory as it progresses towards project development this year.

Field studies will commence immediately to capture data from the current wet season activity, and the completed EIS is expected to be submitted to the Northern Territory Environment Protection Authority during Q1 2014.

The EIS will evaluate the environmental impacts of mining and processing the magnetite deposit at Mount Peake including:

- Preparation and submission of a Notice of Intent (NOI) to the Northern Territory Department of Mines and Energy – this is expected to be submitted before the end of Q1 2013;
- Referral to the Commonwealth for assessment under the *Environment Protection and Biodiversity Conservation 1999 Act*;
- Development and implementation of a surface water and groundwater monitoring programme and assessment;
- Flora and fauna surveys and assessment;
- Heritage surveys and assessment;
- Social impact assessment;
- Air quality assessment;
- Noise and vibration assessment;
- Transport assessment;
- Greenhouse gas emission assessment;
- Waste management;
- Regulator liaison;
- Public consultation;
- Economic assessment;
- Mine closure and rehabilitation; and
- Preparation and submission of the EIS.

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GHD is one of the world's leading engineering and environmental consulting companies, with local offices in Perth, Darwin and Beijing. The group has an extensive working knowledge of the Northern Territory environment, and a thorough understanding of the regulatory authority requirements and standards, making them ideally suited to undertake the Mount Peake EIS for TNG.

In conjunction with GHD, the study will be overseen by TNG's recently appointed Project Director, Tony Hadley, as part of the overall feasibility and development of the Project.

TNG's Managing Director, Paul Burton, said that the commencement of the EIS at Mount Peake is a significant milestone for the development of the project, and demonstrates the Company's commitment to progressing the Project towards production to deliver shareholder value.

"The commissioning of an Environmental Impact Study is a key milestone that will continue to de-risk the Mount Peake Project development and move our flagship asset towards production," he said.

About GHD:

GHD is one of the world's leading engineering and environmental consulting companies.

Established in 1928, GHD employs more than 6,500 people across five continents and serves clients in the global markets of water, energy and resources, environment, property and buildings, and transportation.

GHD operates under a Practice Quality Management System, ISO 9001:2008, and a Health, Safety and Environmental Management System, OHSAS 18001: 2007, ISO 14001:2004, which are certified by Lloyds Register Quality Assurance.

GHD has undertaken significant recent environmental surveys in the NT including:

- Vista Gold Australia Pty Ltd – Mt Todd Gold Project NOI and EIS;
- Arafura Resources Ltd – Nolans Bore Rare Earth Project Environmental Assessments;
- ABM Resources NL – Flora and fauna survey; and
- INPEX – Marine Mammal Monitoring.

Paul E Burton
Managing Director

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COMPETENT PERSON STATEMENT

The information in this report that relates to Exploration Results and Exploration Targets is based on information compiled by Mr Paul Burton (B.Sc, M.Sc) who is a Member of The Australasian Institute of Mining and Metallurgy and a Director of TNG Limited. Mr Burton has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Burton consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.