

PRESS RELEASE

BARROW'S LATEST GREENSTONE HILL OFFICE BUILDING LEASED

Barrow Properties' 11th office block at its Greenstone Hill Office Park development in Modderfontein has been let to regional airline, SA Airlink.

The new building comprises 2 500sqm of 'A' grade lettable space. SA Airlink's five year lease commences on October 1.

A further 12 500sqm is currently available for development, inclusive of a 12th building, also comprising 2 500sqm, is now under construction.

The latter, which is due for occupation in June next year, will be available for lease at R98sqm (gross), well below market related levels for a new building. Alternatively it will be available for sale at R13 500sqm.

Greenstone Hill Office Park is a Barrow Properties, Vunani Properties and Sherratt Property Ventures joint venture within Heartland Properties' Greenstone Hill mixed-use precinct which comprises various retail, commercial, residential and industrial segments, alongside the Greenstone Mall regional shopping centre and Stoneridge Mall on Modderfontein Road.

A new arterial has been constructed, linking the precinct directly to the London Road intersection on the N3, thereby providing additional convenient access to the burgeoning node which will, in time, also be served by a Gautrain station on the OR Tambo International-Sandton loop.

FOR FURTHER INFORMATION CONTACT

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2009-08-12

July PR1-2009

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