

## *Press Information*

11<sup>th</sup> February, 2019

### **TOMRA CEO wins prestigious European Business leaders Award**

*TOMRA's president and CEO, Stefan Ranstrand, has achieved an international accolade in recognition of his leadership and corporate strategy.*

Stefan was named 'best CEO in the sustainable resource management industry' in the prestigious European CEO Awards. Organised by international business magazine, European CEO, the awards featured 41 other business leaders including the president of car manufacturer SEAT.

According to the publication, "each year European CEO counts down the top 100 companies and business leaders, looking specifically for examples of strong strategy and commitment to corporate governance."

Stefan is currently enjoying his tenth year as TOMRA president and CEO, following his appointment in August 2009. During his time at the helm, he has led the business on a transformational journey from a loose collection of entities into one strong and unified brand. TOMRA is now globally recognised as the world leader in reverse vending technology and sensor-based sorting solutions for the food, recycling and mining industries.

Founded in 1972, TOMRA employs 3,565 people and is listed on the Oslo Stock Exchange. Around 97,500 of its machines are installed in more than 80 markets worldwide.

In 2017, the company reported record currency adjusted revenues of NOK 7.432bn (€778m), representing a 12 per cent increase on the previous year, as demand for its technologies continues to grow.

During the year, Stefan also led acquisitions for TOMRA including New Zealand-based lane sorting manufacturer Compac for NZ\$70m (€46m), further reinforcing TOMRA's position as the world's leading food sorting business with the widest range of technologies and the largest geographical footprint.

Commenting on Stefan's award win, the European CEO Award judges said: "TOMRA's solutions are part of a widespread push to operate more sustainably. The global population is expected to increase by 30 percent over the next 40 years; as such, it has become essential for organisations to rethink how they obtain, use and re-use resources. Sustainability has been at the heart of TOMRA's business for four decades and they continue to find new ways to optimise precious resources."

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Before joining TOMRA, Stefan held various management positions at power and automation technologies company ABB (1991-2009) and computer manufacturer Data General AG (1988-1991).

In addition to his corporate experience, Stefan has a master's degree in industrial and management engineering from the Institute of Technology at Linköping University, as well as a diploma in industrial engineering from the Technical University of Darmstadt.

Accepting the award, Stefan added: "It's a great honour to have received this accolade. This is testament to the whole company and recognises the dedication of TOMRA's people. The past year has been our most successful to date, reaffirming our status as a sustainability leader and spearhead of the resource revolution.

"We continually strive to find innovative ways to reduce the world's waste and optimise use of its resources. I'm very proud of the positive impact TOMRA has had on the recycling, food and mining industries in the past ten years. I'm privileged to lead TOMRA and will continue to do so with a renewed focus on achieving a more circular economy and safeguarding the future of the global food supply."

The official announcement of Stefan's achievement was made in the January issue of European CEO, which is distributed at the World Economic Forum in Davos, Switzerland, held from January 22-25.

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### **About TOMRA Sorting Recycling**

TOMRA Sorting Recycling designs and manufactures sensor-based sorting technologies for the global recycling and waste management industry. Over 5,500 systems have been installed in almost 80 countries worldwide.

Responsible for developing the world's first high-capacity near infrared (NIR) sensor for waste sorting applications, TOMRA Sorting Recycling remains an industry pioneer with a dedication to extracting high purity fractions from waste streams that maximize both yield and profits.

TOMRA Sorting Recycling is part of TOMRA Sorting Solutions which also develops sensor-based systems for sorting, peeling and process analytics for the food, mining and other industries.

TOMRA Sorting is owned by Norwegian company TOMRA Systems ASA, which is listed on the Oslo

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Stock Exchange. Founded in 1972, TOMRA Systems ASA has a turnover of around €750m and employs more than 3,500 people.

For more information on TOMRA Sorting Recycling visit [www.tomra.com/recycling](http://www.tomra.com/recycling) or follow us on [LinkedIn](#), [Twitter](#) or [Facebook](#).