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Disruptive, Digital Era Demands New Business Models

In 1980, the average life expectancy of a firm in the Fortune 500 was around 38 years. Today, it is less than 15 years and declining all the time, says Sean Culey, a globally recognised business transformation expert and author. He believes that companies aiming to thrive in the new, disruptive, digital era must transform their business models.

“In this world of ever increasing change and digital disruption, the so-called ‘VUCA’ environment, the need to be able to move and adapt at pace has never been more pressing. Today, the world’s largest transport company owns no vehicles, the world’s largest retailer holds no inventory, the largest accommodation provider holds no real estate, the world’s largest movie provider has no cinemas, and the largest telecommunications companies own no infrastructure. A company that developed an app that allowed people to hail cars became worth more than the companies that manufactured the cars. This is our world in transition, and businesses that do not transform will find that their lunch is about to be eaten by nimbler, hungrier and infinitely more agile competitors,” Culey warns.

In his latest book, *“Transition Point – from Steam to the Singularity”*, Culey examines how technology has transformed the world and why what comes next is critical. The eagerly awaited book’s global launch coincides with Culey’s visit to South Africa next month (October). He will share his insights and advice at a *“masterclass”* hosted by SAPICS, The Professional Body for Supply Chain Management.

“Sean received rave reviews when he spoke at the 2017 SAPICS Conference and was a double award winner at the event. We have been inundated with requests for him to return to South Africa,” comments SAPICS president Mungo Park.

This event takes place on Wednesday, 24 October. Every registrant will receive an electronic copy of Culey's new book.

For further information, or to register, call 011 023 6701 or email info@sapics.org.za.

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ABOUT SAPICS: <http://www.sapics.org>

Since its foundation in 1966, SAPICS, The Professional Body for Supply Chain Management, has become the leading provider of knowledge in supply chain management, production and operations in Southern Africa.

SAPICS builds operations management excellence in individuals and enterprises through superior education and training, internationally recognised certifications, comprehensive resources and a country-wide network of accomplished industry professionals. This network is ever expanding and now includes associates in other African countries. SAPICS is proud to represent APICS (the global end-to-end supply chain association) as its exclusive premier channel partner in Sub-Saharan Africa.

Established 40 years ago, the annual SAPICS Conference is the leading event in Africa for supply chain professionals. The 2019 SAPICS Conference takes place in Cape Town, from 9 to 12 June.