

10X-e partners with Alphacode to accelerate five top companies in South Africa

South African Scale Up specialists, 10X-e, will partner with SA's premier fintech incubator subsidiary of RMI, Alphacode to support SA's top Fintech's on their path to scale

This collaboration will initially see five of SA's highest-profile fintech companies investing two years scaling up using 10X-e's much lauded 10X program. 10X-e's founder, Jason Goldberg, says that this accelerator program helps scale-up teams learn and apply the 12 disciplines for rapid and sustainable growth.

"We are delighted to be working with AlphaCode - SA's premier fintech support brand - to help some of SA's top Fintech entrepreneurs scale-up" says Jason.

The first five elite fintech businesses selected to join the program are Entersekt, Livestock Wealth, Click2Sure, Invoice Worx and Isazi Consulting. "Globally leading mobile authentication and security specialists, Entersekt are set to be South Africa's next 'unicorn' while Livestock Wealth is changing the investment landscape by offering the ability to own and manage your livestock via an app from Sandton (or anywhere), outsourcing all the dirty work to their specialist operators. Click2Sure was founded by Dan Guasco - the original founder of what became Groupon SA, and Isazi Consulting (who started already in late 2017) is led by one of SA's leading teams of data scientists and artificial intelligence experts" Jason continues.

"Another accolade for this cohort is that three of the five businesses are majority black-owned tech ventures, and most certainly earned their place on the program on pure merit terms. We're really proud to be supporting these globally competitive entrepreneurs."

Jason notes that, even for elite entrepreneurs and ventures like these, specialist scale-up accelerators like the 10X Program can be the difference between scaling and failing.

"There's no doubt that accelerators specialising in how to scale a business are invaluable for most entrepreneurs at this delicate stage in a business journey. Growth often kills when businesses cross a threshold of complexity not experienced before. Most great entrepreneurs are scaling a company for the first time. Fortunately, there is a defined 'physics' of rapid growth; rightly applying the 12 Disciplines of 10X Entrepreneurs - the heart of the 10X Program - you can dramatically increase the rate and sustainability of growth," he says.

"We are dealing with the 'crème de la crème' of South Africa's entrepreneurs dealing with the most extreme growing pains, so the need for guidance from seasoned Scale Up leaders who've 'been there' is key to both the success of the business and to its contribution to our economy. We look forward to helping these Founders navigate the Bermuda Triangle of growth successfully" Jason concludes.

The partnership with Alphacode will see game-changing support provided to these businesses worth around R1million over a period of 2 years as they are hand-held by industry experts on the treacherous path to scale.

About 10X-e:

Scaling - the Bermuda triangle of growth - is hard, and fraught with failure. Very few of even the top 1% of ventures succeed at scaling, mostly due to poor execution, due to lack of experience scaling businesses. The 10X Program brings the 'Science of Scale' and seasoned Scale Up Leaders to help founders navigate the Bermuda Triangle of growth

Our team has helped some of the Continent's most exciting high growth businesses scale up through the most treacherous parts of the journey. We tailor make multiple workshops to the specific needs of you, your team, and your business. Our workshops serve to address the most pressing challenges that your business faces, helping remove the hurdles towards 10X growth.

For more information on the 10X Accelerator Program, visit: www.10x-e.com