

14 February 2018

Atlas Copco's Hydraulic Attachment Tools division becomes part of Epiroc

With effect from January 1, 2018, the Hydraulic Attachment Tools division within Atlas Copco becomes part of Epiroc, the company that Atlas Copco plans to dividend out in mid-2018. The division manufactures excavator attachment tools such as hydraulic breakers, cutters, pulverizers, bucket crushers, shears, grapples and magnets. Also effective from that date, all the division's current products will be delivered with Epiroc product branding.

The Hydraulic Attachment Tools division has been a technology leader for more than 50 years. The hydraulic breaker was originally developed in 1963 by the German company Krupp Berco Bautechnik, which became part of Atlas Copco in 2002. Currently, with some 100 different hydraulic attachment tools, the product range is designed to ensure that customers can always find the right tool for their specific application and excavator. The division manufactures, among others, the HB 10000, the largest serial hydraulic breaker in the world – every punch equals the weight of 130 elephants.

It is business as usual for the Hydraulic Attachment Tools division; products will continue to be manufactured in the same facilities, will be developed by the same R&D teams and marketed by the same faces to the customer.

“We are building on a very solid foundation in the industry”, says Goran Popovski, President of the Hydraulic Attachment Tools division. “Within Epiroc we can even better focus on what is core for us: Providing solutions and best support to our customers around the globe. Epiroc is a new player with a solid history in the market and our ambition is to continue to have market leading positions in each market and each segment.”

Epiroc – your new partner

Provided shareholders' approval, Atlas Copco will become two separate global groups of companies in 2018: Atlas Copco - focused on industrial customers and Epiroc - focused on mining, infrastructure and natural resources equipment.

Atlas Copco is a world-leading provider of sustainable productivity solutions. The Group serves customers with innovative compressors, vacuum solutions and air treatment systems, construction and mining equipment, power tools and assembly systems. Atlas Copco develops products and service focused on productivity, energy efficiency, safety and ergonomics. The company was founded in 1873, is based in Stockholm, Sweden, and has a global reach spanning more than 180 countries. In 2015, Atlas Copco had revenues of BSEK 102 (BEUR 11) and more than 43 000 employees. Learn more at www.atlascopco.com.

Atlas Copco Hydraulic Attachment Tools is a Division within Mining & Rock excavation business area. The company develops and manufactures hydraulic attachment tools for carriers, which are applied in deconstruction, demolition, recycling, rock excavation direct mining and secondary breaking in rock, reinforced concrete, steel and other materials. Applications are in the construction, recycling, mining, tunneling or quarrying industries.

Hydraulic attachment tools are sold via a worldwide sales and service organization that safeguards professional application support. The Division is headquartered in Essen, Germany, and has production facilities in Essen and Hämbach (Germany), Kalmar (Sweden) and Nashik (India).

Issued on behalf of: Epiroc South Africa (Pty) Ltd
Innes Road, Jet Park
Tel: +27 (0) 11 821 9000

Media contact: Kathryn Coetzer –Communications & Academy Manager
kathryn.coetzer@epiroc.com

Issued by Laverick Media Communications Tel +27 (0)11 0400 818
sonia@laverickmedia.co.za www.laverickmedia.co.za