



Press Release

Strong Partners for the Energy Transition: Austrian VERBUND AG and juwi Group Cooperate in Wind Energy Projects

Austrian electricity provider already generates 90 percent of its power from renewable sources. Wind farm portfolio includes 21 turbines with a total capacity of 86 megawatt.

Wörrstadt/Vienna, August 27, 2012. Joint-ventures are a key to success, also in the energy transition. Therefore, German project developer juwi is pleased to announce to have found a strong and reliable partner for major wind farms in Rhineland-Palatinate. juwi will operate its wind farms in Ellern, Seibersbach, Dörrebach and Dichtelbach (in the Hunsrück) and in Stetten together with VERBUND AG. "Together, we make a great team," says juwi CEO Matthias Willenbacher. "The Austrian electricity supplier is fully committed to renewable energy and already generates 90 percent of its electricity from renewable sources."

The wind farm portfolio has a total capacity of 86.1 MW and will produce more than 255 million kilowatt power. The commissioning will take place gradually from the end of 2012 to mid-2013. The portfolio hours of electricity in a single year - enough to supply around 70,000 households with clean wind consists of 21 wind turbines, including five Enercon E-126. The E-126 is the most powerful turbine that is currently available on the international wind energy market. With a capacity of 7.5 MW, a single plant of this type can supply around 5,000 households with clean wind power.

VERBUND has been operating successfully on the German electricity market for many years. Since 2009, the company has owned more than 13 hydropower plants on Bavaria's river Inn and has shares in several border power plants. These power plants enable VERBUND to supply some 1.6 million households with clean hydropower. Wind power is the perfect supplement to hydropower and, as such, forms an important cornerstone in VERBUND's company strategy. "The purchase of this wind farm portfolio is a strategic move for VERBUND," explains VERBUND CEO Wolfgang Anzengruber. "Germany is one of our key target markets for the future. We are delighted to be present in this ground-breaking wind market together with juwi, one of the most experienced and successful project developers in Germany," Anzengruber adds.

When the first nacelle will be mounted on the 135 meter high concrete tower of the Enercon E-126 in Ellern in the coming weeks, it will be emblazoned with the juwi logo on one side and the VERBUND lettering on the other. By the way, the gondola's form is based on a design by British star architect Sir Norman Foster.

**About juwi group:**

juwi is one of the world's leading specialists for renewable energies with a strong regional presence and offers project development as well as products for the energy turnaround. Our goal: 100 percent renewable energies. Our impetus: Work together to implement renewable energies economically and reliably with passion. From site selection to planning, construction and financing up to management – juwi is the competent partner for the energy turnaround with a regional focus.

juwi was founded in 1996 by Matthias Willenbacher and Fred Jung in Rhineland-Palatinate. Today, the company employs more than 1,800 people in 15 countries and had an annual turnover of approx. a billion Euros in 2011. Company activities include mainly solar, wind and bio energy, but also hydropower and geothermal energy as well as Green Buildings. and E-mobility. The company's own research division (juwi Research & Development) develops solutions and components to make power from renewable energies even more reasonably priced; e-mobility and storage technologies complete the portfolio.

The juwi group has offices in Germany, France, Italy, Spain, the Czech Republic, Greece, Poland, Bulgaria, Great Britain, India, Singapore, South Africa, Chile, the USA and Costa Rica. In Germany, juwi has subsidiaries and regional offices in twelve German states.

About VERBUND:

VERBUND is Austria's leading electricity company and one of the largest producers of electricity from hydropower in Europe. The company generates more than four fifths of its electricity from hydropower, supplemented by thermal power and wind power. Through its direct shareholdings and joint venture partnerships, VERBUND currently operates wind farms in Austria, Bulgaria, Romania, Italy, France and Turkey. The total capacity amounts to approx. 450 MW, with a further 380 MW under construction. The company is accelerating the implementation of onshore wind farm projects in Austria and in windy sites in VERBUND's target markets in the rest of Europe.

Including its shareholdings, VERBUND serves more than 4 million electricity customers, and trades in electricity in 19 countries. With approx. 3,000 employees, 2011 saw the attainment of an annual turnover of 3.9 billion Euro. Together with its subsidiaries and partners, VERBUND is actively involved in the areas of electricity production, transportation and distribution, right through to international sales and marketing. Since 1988, VERBUND has been listed on the Vienna Stock Exchange; 51% of the share capital is owned by the Republic of Austria. www.verbund.com

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