

PRESS RELEASE / COMMUNIQUE TO STAKEHOLDERS

Lebone Engineering (Pty) Ltd's (Lebone) Board of Directors announced that Mr Raj Dhunlall has resigned as Managing Director, and the Board has named Mr Abner Ntotole Mangokoane as the company's new MD and will join the Board, effective 1st September 2012.

"Raj's 12 years of service to Lebone, 6 years as MD, have been marked by excellent performance and growth. He has demonstrated keen leadership and sound judgment in everything he does." said Mr Collin Matlala, the Lebone Chairman, on behalf of the Board.

Raj will be leaving for Australia to pursue other opportunities that have been presented to him. Raj submitted his resignation to the Board earlier in the year and the Board has been actively dealing with issues of replacement and succession.

"The Board is totally confident that Abner is the right person to lead Lebone into a new future." added Mr Matlala. "He has an extensive electrical engineering background with a career stemming from the junior phases as a metering, measurements, telecommunications and protection technician where he got hands on experience through to project engineer, project manager and programme manager in the Eskom Power Delivery Department.

Having occupied these various positions enabled Abner to learn, develop and enhance his people management, leadership, business management, financial planning and management as well as stakeholder management skills. In addition to his Heavy Current Electrical Engineering qualifications, a Management Development Programme and Project Management Diplomas, Abner is currently studying towards a Masters degree in Project and Programme Management. He is registered as a Professional Construction Project Manager with the South African Council for the Project and Construction Management Professions (SACPCMP).

Given the complexities of the built environment, infrastructure development and other issues that have recently arisen, Lebone is moving towards a new phase and the Board views it as an appropriate time to put in place fresh leadership at the Executive level. At the same time, the Company's Board and experienced management core will move forward to address the issues facing the Company in this new phase," Mr Matlala said.

About Lebone

Lebone is a dynamic consulting engineering company that was established in 1995 by a group of previously disadvantaged individuals. The company remains committed to black economic empowerment in all aspects of its operations. It won the Top Black Owned Business of the Year award in the prestigious Metropolitan-sponsored Oliver Empowerment Awards ceremony that was held at Emperors Palace in May 2012.

It provides professional services in the technical fields of power distribution, building services, transportation and energy management, across all spheres of engineering namely electrical, electronic, civil, structural and mechanical engineering services.

It operates from its Head Office in Johannesburg (Gauteng) and its regional offices located in Centurion (Gauteng), Durban (KwaZulu Natal), Polokwane (Limpopo Province), Nelspruit (Mpumalanga), East London and Port Elizabeth (Eastern Cape) and Swaziland.



Lebone is a subsidiary of Ilizwi Industrial Holdings (Pty) Ltd (Ilizwi), an investments holding company with assets in the engineering field.

Further Details

Contact Mr Kelvin Radebe, COO of Ilizwi for additional information or for any queries in this regard.