

## Goscor Group of Companies acquires Bobcat Equipment SA

The Goscor Group, an Imperial Holdings Limited subsidiary, announces that it has acquired Bobcat Equipment SA (Pty) Ltd and Bobcat Equipment Rental SA (Pty) Ltd.

Bobcat Equipment SA is a leading supplier of compact equipment into the construction, mining and agricultural sectors. Bobcat Equipment Rental SA is one of South Africa's largest compact equipment plant rental businesses.

Goscor is a diversified industrial equipment business with activities spanning the forklift, access equipment, industrial cleaning equipment, compressor and small construction equipment markets in South Africa. Goscor, founded in South Africa in 1984, became part of Imperial in 2010 and consists of seven divisions. It is an exclusive distributor of leading world class brands and has significant equipment rental activities.

Commenting on the acquisition Neil Wilson, CEO of Goscor, said: "The Bobcat business is a natural fit in the Goscor stable and complements our existing offering of quality products and after sales service. The inherent synergies between Imperial, Goscor and Bobcat SA will enable the group to rapidly develop the acquired businesses. The company has an excellent reputation for product quality and service in both the equipment supply and equipment rental markets. Bobcat SA's entrepreneurial culture aligns with both Imperial's and Goscor's business philosophy and values, which encourage entrepreneurship and innovation. We look forward to capitalising on the benefits of the acquisition".

Bobcat SA has offices in Johannesburg (Alrode), Cape Town, Durban, Richards Bay, Rustenburg Pretoria, Lepelale (Ellisras), Kuruman and Witbank.