



MEDIA RELEASE

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Land Bank Appoints Chief Risk Officer

The Land Bank has appointed Lindiwe Mdlalose as the Chief Risk Officer with effect from 16 November 2009.

Mdlalose was the Standard Chartered Bank's – Corporate Banking Regional Head – Credit Risk Management Sub-Sahara Africa. Before this she was working for UBS Securities (SA) Limited as the Credit Officer – Sub-Sahara Africa.

Mdlalose has wide-ranging experience in the areas of credit management, risk, auditing and finance acquired in her role in companies such as UBS Securities, Nedbank, the South African Reserve Bank, the Transnet Group and Standard Bank spanning over twenty years. She holds a Bachelor of Commerce degree.

"I have noted the changes that are currently taking place at Land Bank and am sure that my skills and experience will help the Bank to return to its rightful place as a major player in the Agricultural Sector" says Mdlalose.

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Prof H D van Schalkwyk (Acting Chairman) Mr P Hadebe (Chief Executive Officer)
Ms J Boggenpoel Mr B P Mathidi Ms N P Mnxasana Mr M Motloba Mr J Mthimunya Mr J T Potgieter
Ms N Qata Ms T E Ramphela Mr N Diko (Board Secretary)

The Bank is very excited to welcome Lindiwe and believes that her experience and skills will stand the Bank in good stead to manage risk better, the Land Bank CEO Phakamani Hadebe said.

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